

INVESTOR UPDATE

ANNUAL FINANCIAL RESULT

FY2026

DBSA DELEGATION



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DBSA OVERVIEW

INTRODUCTION

MANDATE

Promote **economic development and growth, human and institutional capacity building** (by mobilising financial and other resources from the national and international private and public sectors) for **sustainable development projects and programmes** in the African continent.

INSTITUTIONAL STRENGTH

Founded
1983
DBSA
Act 1997

**WELL
GOVERNED**

**Unqualified
Audit
Opinion**

Owned
100%
by SA
Government

**EXTERNALLY
RATED**

DBSA foreign
currency rating

Ba2 BB
(Moody's) (S&P)

AA
(AADFI)

ACCOLADES
2025/26

**Project Finance Deal
of the year**

**Quasi-Sovereign Bond
Deal
of the Year**

**Transport Finance
Deal
of the Year**

READY TO SEIZE THE INFRASTRUCTURE MOMENT



A Resilient, Trusted, and Transformational Institution Enabled by Digital Innovation



Transforming lives through Scaling Infrastructure Delivery



Strong Leadership, Accountability, and Governance that Enable Sustainable Impact



Partnering for Inclusive Growth and Regional Integration



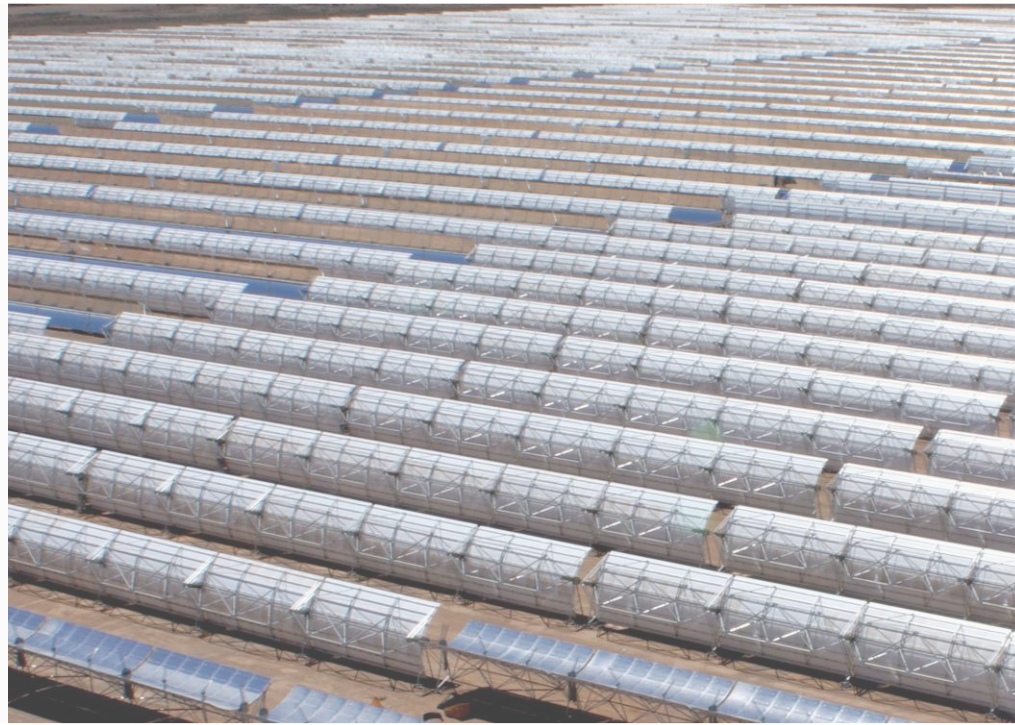
Strengthening Municipal Delivery Capacity



Climate-Resilient Infrastructure for a Just Transition



Accelerating Bankable Projects and Execution



BUSINESS STRATEGY



DBSA STRATEGY ON A PAGE

Our purpose and beliefs	Our Development Position: To bend the arc of history toward shared prosperity									
	Our Vision: A prosperous and integrated resource-efficient region, progressively free of poverty and dependency									
	Our Mission: To advance development impact in the region by expanding access to development finance and effectively integrating and implementing sustainable development solutions									
	Our Values: Shared vision Service orientation Integrity High performance Innovation									
Our key strategic Goals	Financial Sustainability		Accelerate development impact		Build a future-fit DBSA		Smart partnerships			
Strategy pillars and Growth areas	Inclusive economic recovery in South Africa				Strategic rest of Africa lens		Doing things differently		16 Key performance measures Financial Outcomes ROE Cost to income Disbursements Development Outcomes Jobs facilitation, Capital formation, Municipal interventions, Just transition, BEE support, Gender mainstreaming Enablers Digitalisation, Employee engagement (eNPS), Filling of vacancies, Client & Stakeholder satisfaction Governance Outcomes Irregular-unauthorised-fruitless, Ethical behaviour, Clean audit	
	Pursuing green growth for sustainability and resilience		Strengthening infrastructure to support economic expansion and an equitable society		Pursuing sound Rest of Africa strategy		Enhancing operational excellence			
Strategy Outcomes	1. Inclusive economic expansion, climate resilient development, thought leadership and project preparation factory		2. Capable and strengthened municipalities		3. Just transition advanced		4. Regional integration & access through key sectors facilitated			
Strategic initiatives			5. Financial sustainability		6. Sound governance and operational excellence		7. Fit-for-purpose organisation			
	Value creation		Communicating value			Sustaining value				
	Just transition		Elevating Development Impact			Fit-for purpose DBSA				
	Integrated municipal approach		Shareholder alignment							
	Regional drive									

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INFRASTRUCTURE DEV. VALUE CHAIN & KEY SECTORS

END-TO-END INFRASTRUCTURE DEVELOPMENT PRODUCT SUITE

1. Plan

- Municipal assessments
- Bulk infrastructure plans
- Infrastructure planning advice

2. Prepare

- Project identification
- Feasibility assessments
- Technical assistance
- Programme development
- Project preparation funds

3. Finance

- Long-term senior and subordinated debt
- Corporate and project finance
- Mezzanine finance
- Structured financing solutions
- Equity

4. Build

- Managing design and construction of projects in education, health and housing sectors
- Project management support

5. Maintain

- Supporting maintenance/ improvement of social infrastructure projects

SECTORS



Energy



Transport



Water and Sanitation



ICT



Education



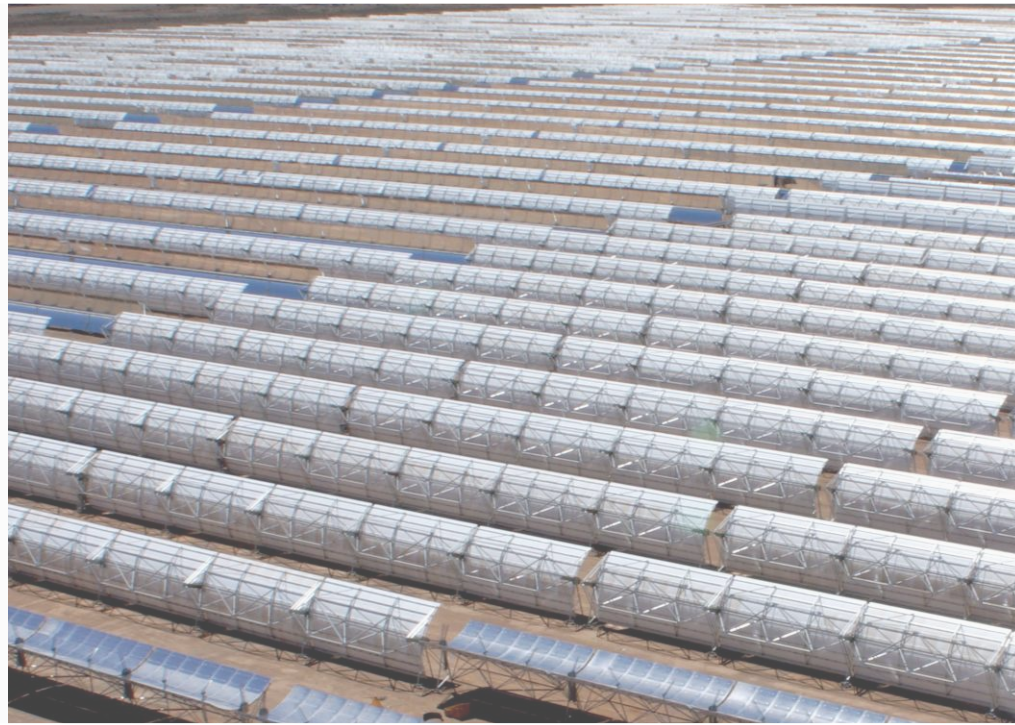
Health



Human settlements

STRATEGIC GROWTH AREAS

- | | |
|---|---|
| <ul style="list-style-type: none"> Independent Transmission Programme Office | <ul style="list-style-type: none"> Gas to Power (GPT) programme |
| <ul style="list-style-type: none"> Rail Private Sector Participation Programme | <ul style="list-style-type: none"> Critical Minerals |
| <ul style="list-style-type: none"> Water Partnership Office | <ul style="list-style-type: none"> Regional Corridors |
| <ul style="list-style-type: none"> Integrated Municipal Approach | <ul style="list-style-type: none"> Sustainability Finance |
| <ul style="list-style-type: none"> Trade Finance | <ul style="list-style-type: none"> Public Digital Infrastructure |
| | <ul style="list-style-type: none"> Social sector |



GOVERNANCE



GOVERNANCE STRUCTURE

SHAREHOLDER – NATIONAL TREASURY

DBSA BOARD OF DIRECTORS

AUDIT
&
RISK
COMMITTEE

BOARD
CREDIT
INVESTMENT
COMMITTEE

INFRASTRUCTURE
DELIVERY &
KNOWLEDGE
COMMITTEE

SUSTAINABILITY
&
ETHICS
COMMITTEE

HUMAN
RESOURCES &
REMUNERATION
COMMITTEE

NOMINATION
COMMITTEE

TRANSFORMATIVE
INITIATIVE
COMMITTEE

CHIEF EXECUTIVE OFFICER

EXECUTIVE COMMITTEE

ASSET & LIABILITY
MANAGEMENT COMMITTEE

INVESTMENT
COMMITTEE

INFRASTRUCTURE DEVELOPMENT
& KNOWLEDGE COMMITTEE
MANCO

SOCIAL ENVIRONMENTAL
ETHICS CLIMATE RISK
MANAGEMENT COMMITTEE

SUPPLY CHAIN MANAGEMENT
COMMITTEE

HIGH IMPACT
INVESTMENT PORTFOLIO

SUPPLY DEBARMENT
COMMITTEE

Accountable to the Board /
Board Committee &
administratively to the CEO

Corporate
Governance
and Company
Secretariat

Internal Audit

Group Risk

Strategy,
Economics &
Sustainability

Treasury

Investment
and Financing

Programmes

Infrastructure
Development

Finance

Digital and
Business
Transformation
Office

Human
Resource

KEY CHANGES TO THE BOARD, MANAGEMENT TEAMS AND MANDATES

BOARD CHANGES

- ❑ Ms. Pinkie Nqeto's term of office expired on 2 October 2026.

EXECUTIVE MANAGEMENT CHANGES

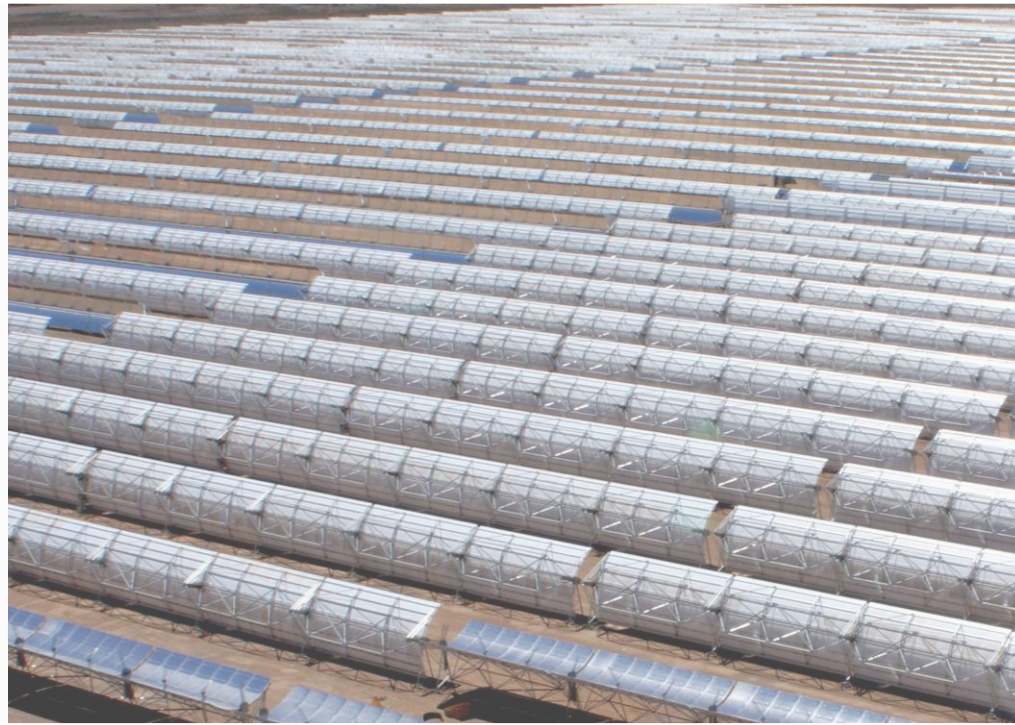
- ❑ Dr. Phindile Masengane appointed as Group Executive: Programmes, effective 01 February 2026.
- ❑ Ms. Candace Abrahams appointed Chief Risk Officer, effective 15 July 2026, replacing Mr. Mpho Kubelo, who resigned in February 2026.
- ❑ Mr. Greg Fyfe, appointed as Chief Investment Officer, effective 01 March 2026.
- ❑ Mr. Juan Strauss appointed as Group Executive: Digital and Business Transformation, effective 01 March 2026.

MANDATES AND STRATEGIC ALIGNMENT WITH GOVERNMENT

- ❑ Infrastructure Fund (IF) operating as IFISA, effective 01 April 2026
- ❑ DBSA housing the Rail Private Sector Participation Programme
- ❑ DBSA housing the South Africa's Credit Guarantee Vehicle (CGV)

HOW WE ARE GOVERNED

- Schedule 2 Public Entity in terms of the Public Finance Management Act (PFMA).
- 100% SA Government owned - Minister of Finance as the Executive Authority.
- Board comprising 13 non-executive directors and 2 executive directors.
- Shareholder Compact regulates the relationship between the Shareholder and the Board.
- Regulated by the DBSA Act, PFMA & National Treasury Regulations, JSE Debt and Specialist Securities Listings Requirements, and Corporate Governance Legislation (e.g. Companies Act & King IV Code of Corporate Governance).
- No operational involvement by the shareholder in the day-to-day affairs of the Bank, including participation in any management structure below Board.



FINANCIAL RESULTS HIGHLIGHTS — FY 2026

CHALLENGING ENVIRONMENT

MACRO ECONOMIC VARIABLES

SA GDP
growth



SA
inflation



Municipal sector challenges



GNU



Geo-politics, trade
wars/tariffs



Sovereign debt sustainability



Interest Rates



Foreign currency

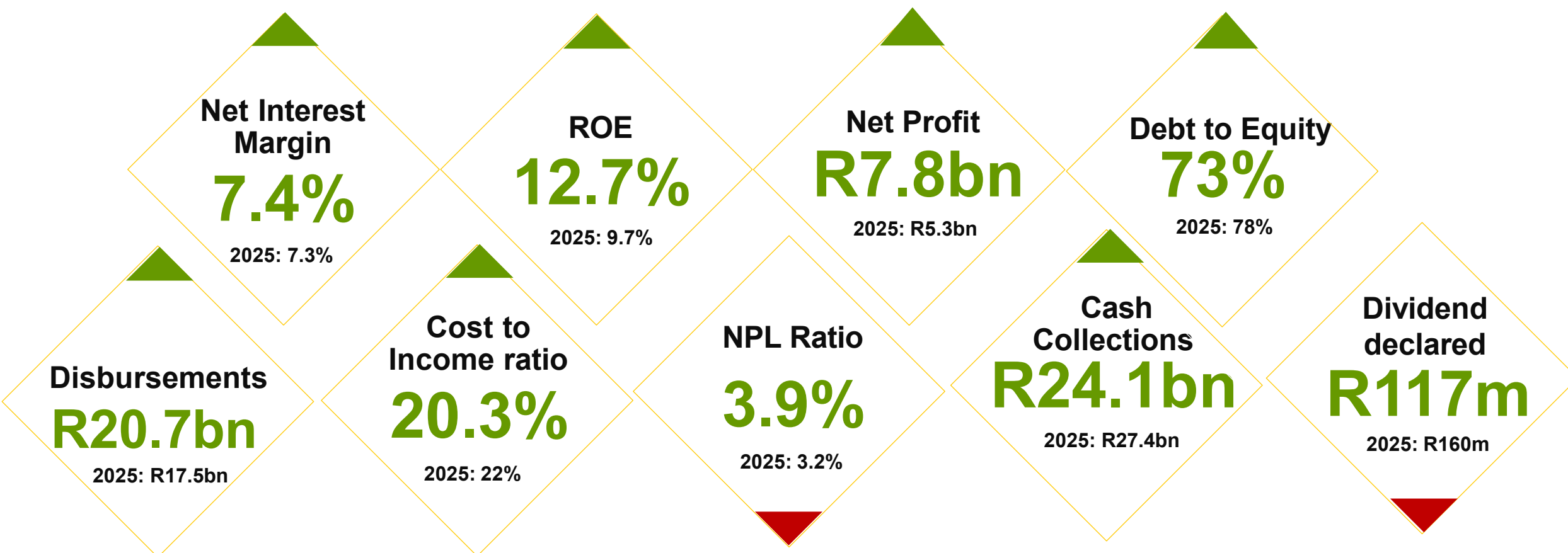


Government Yields /
Credit Spreads

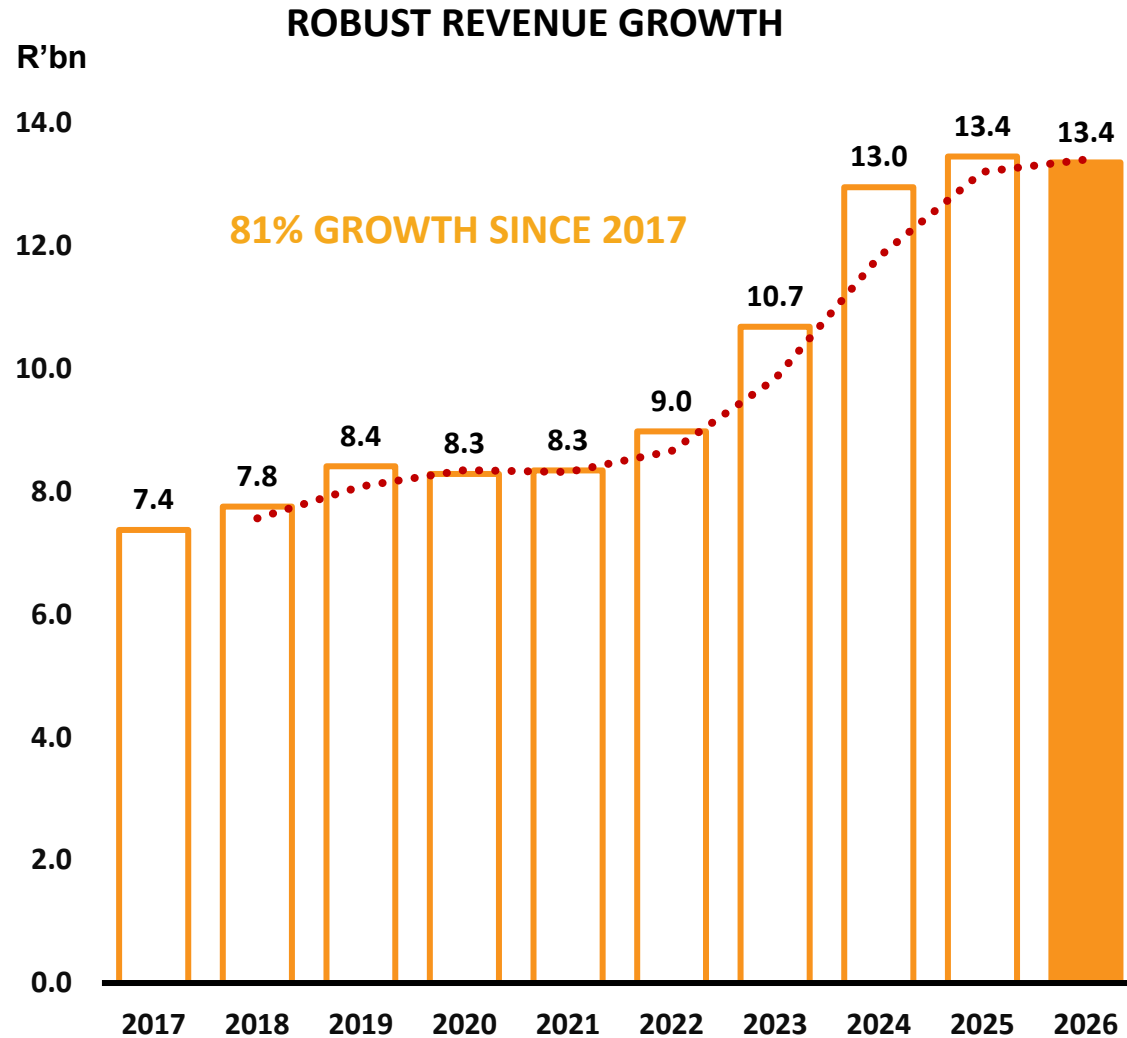
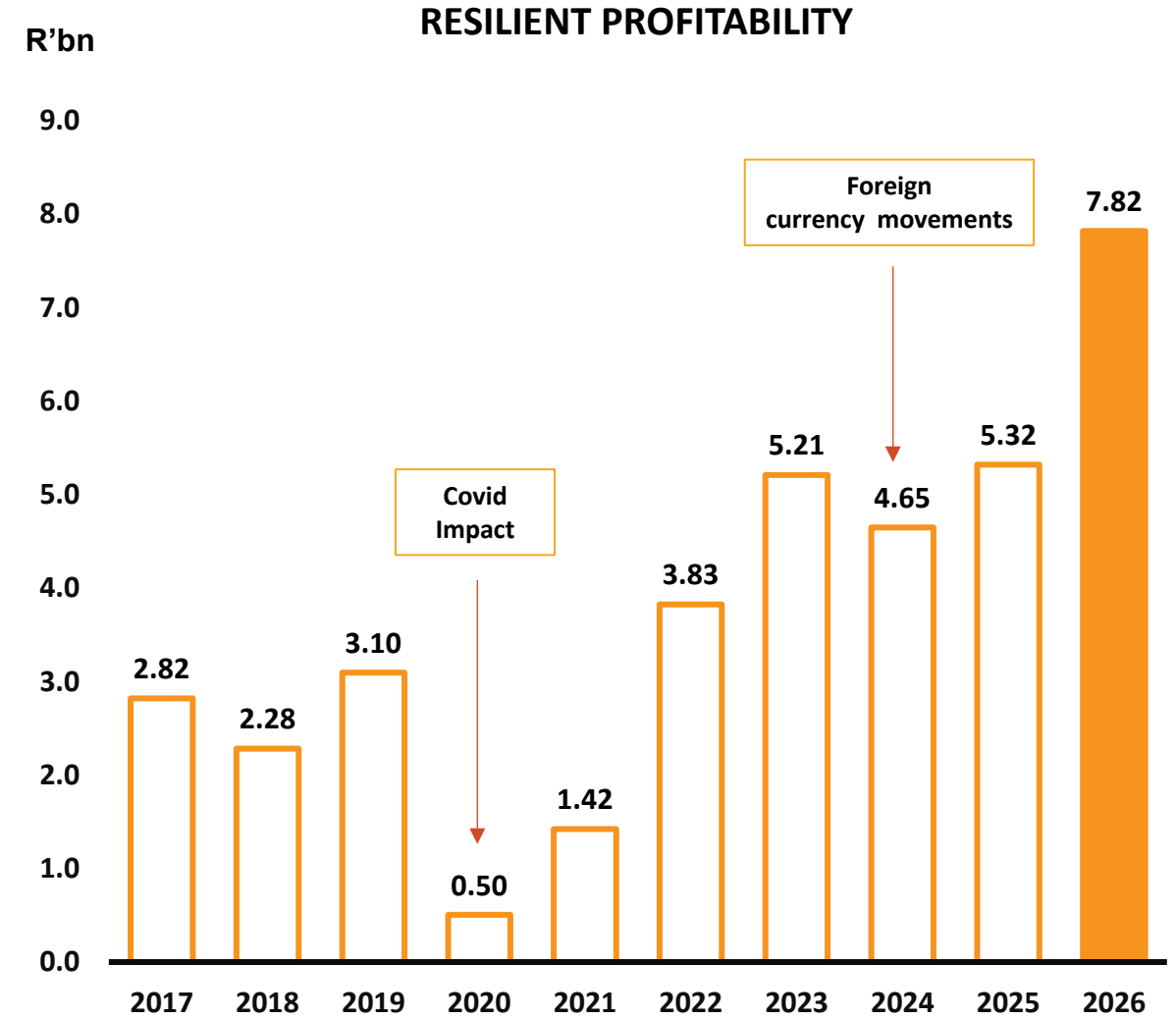


STELLAR PERFORMANCE

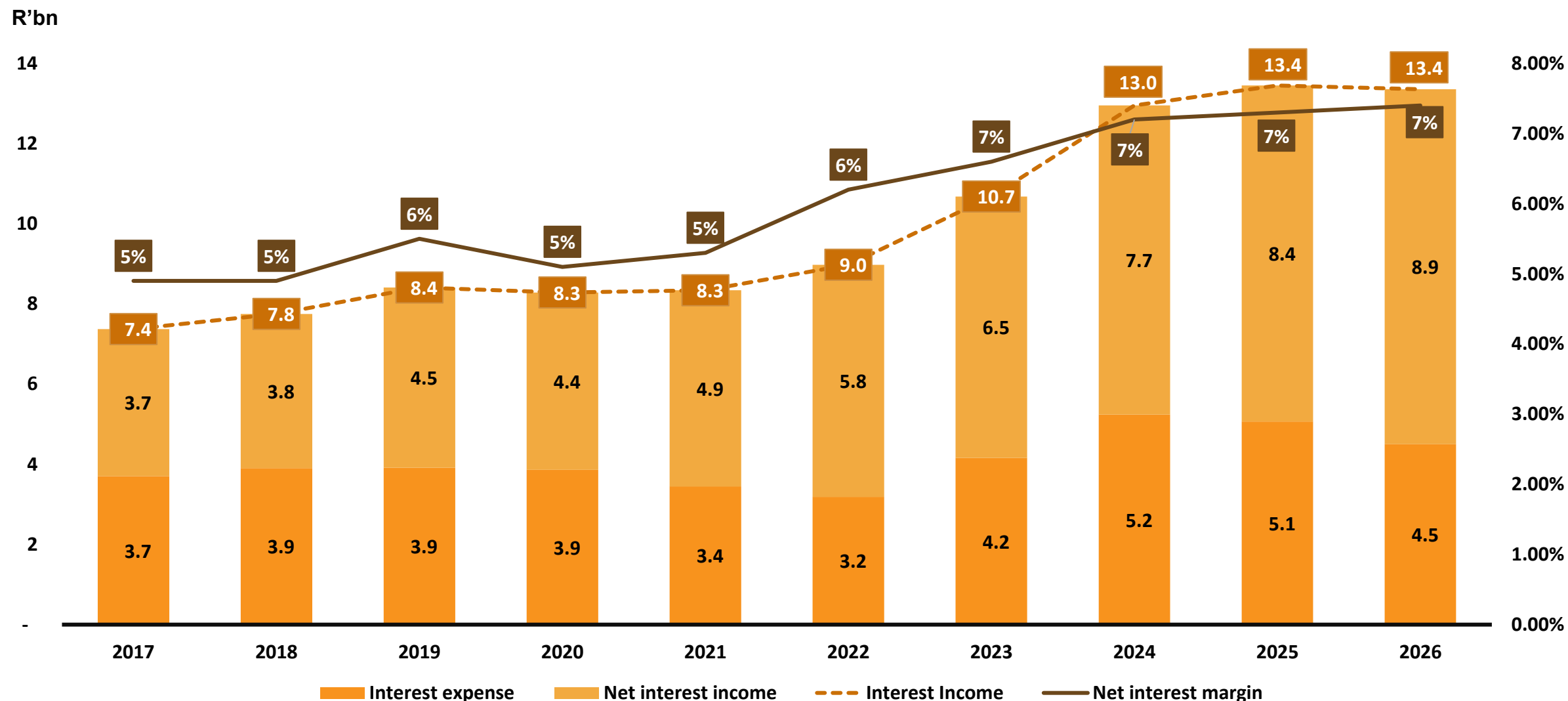
FINANCIAL OUTCOMES



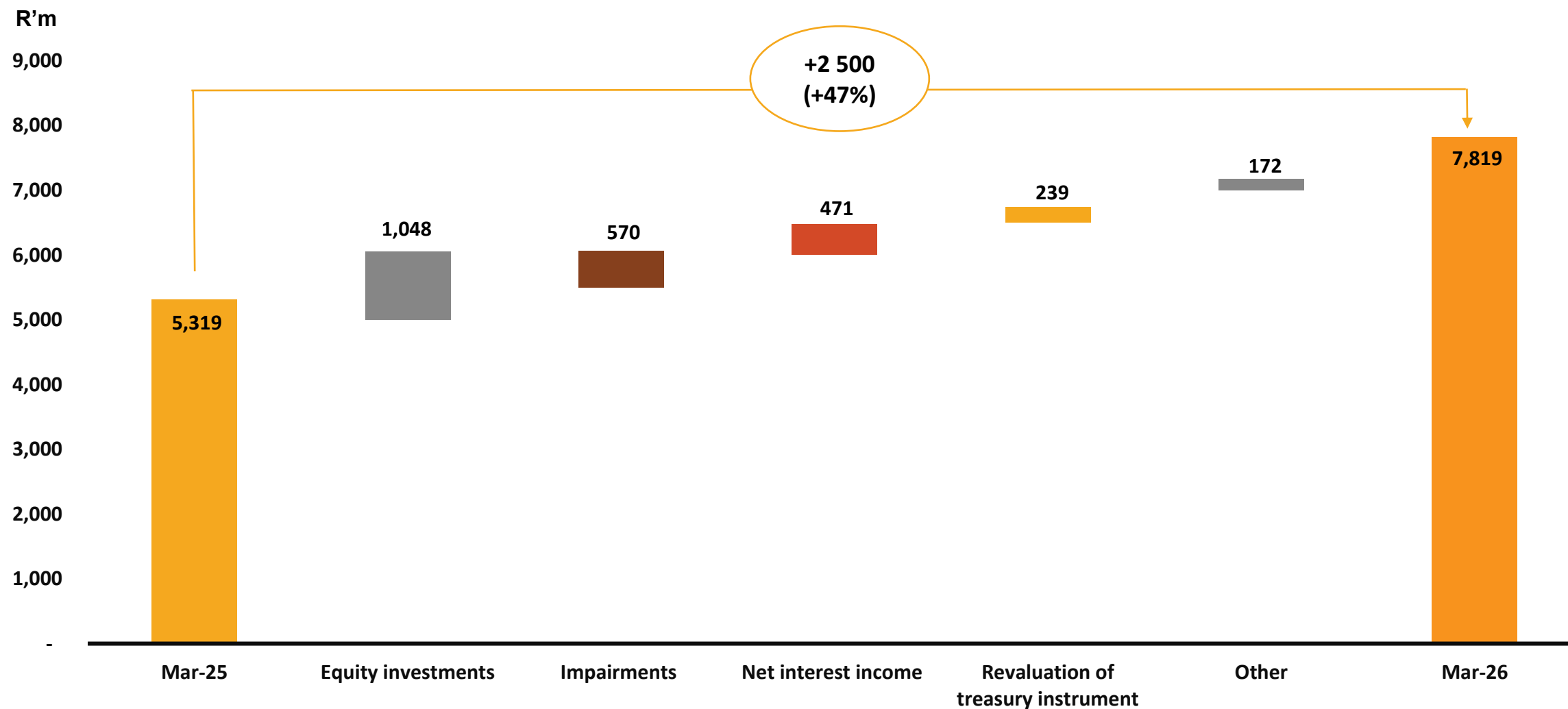
REVENUE & PROFITABILITY



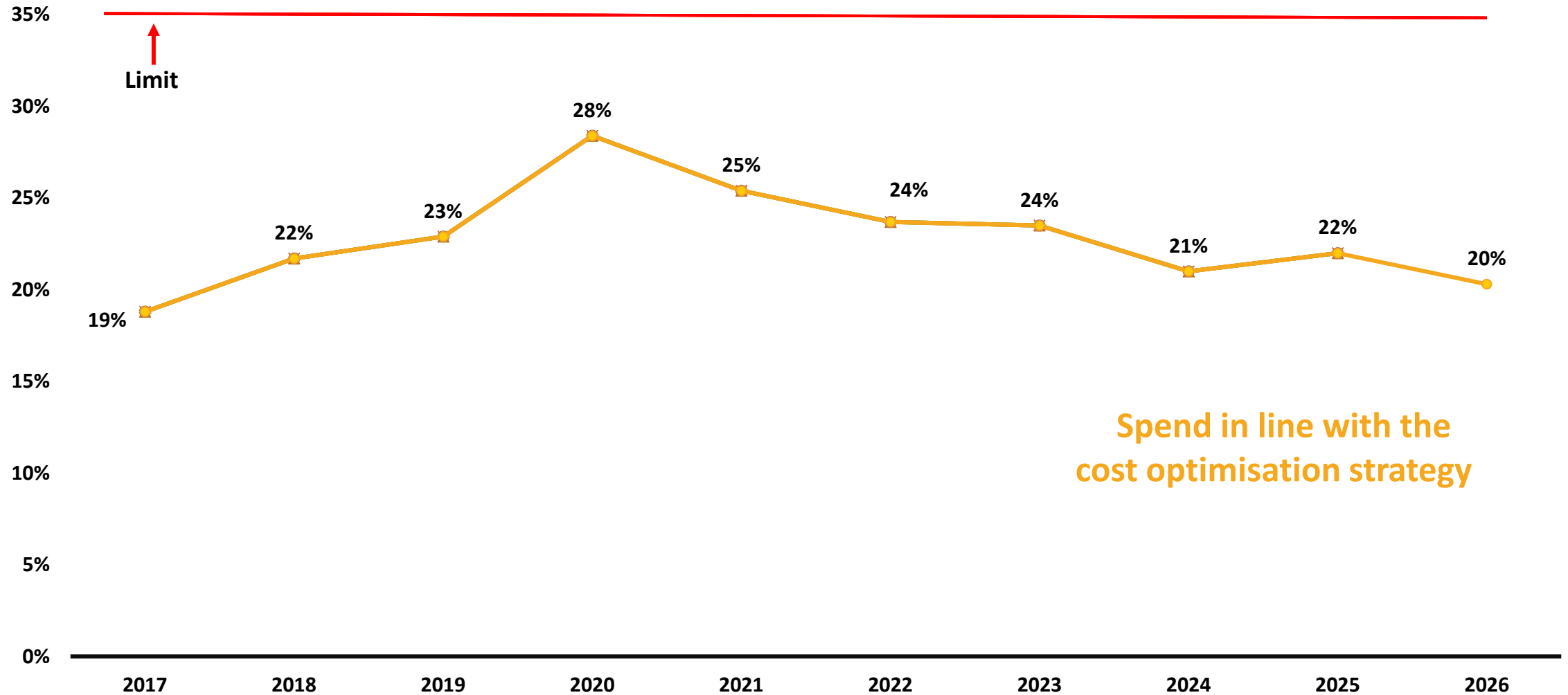
NET INTEREST MARGIN ANALYSIS

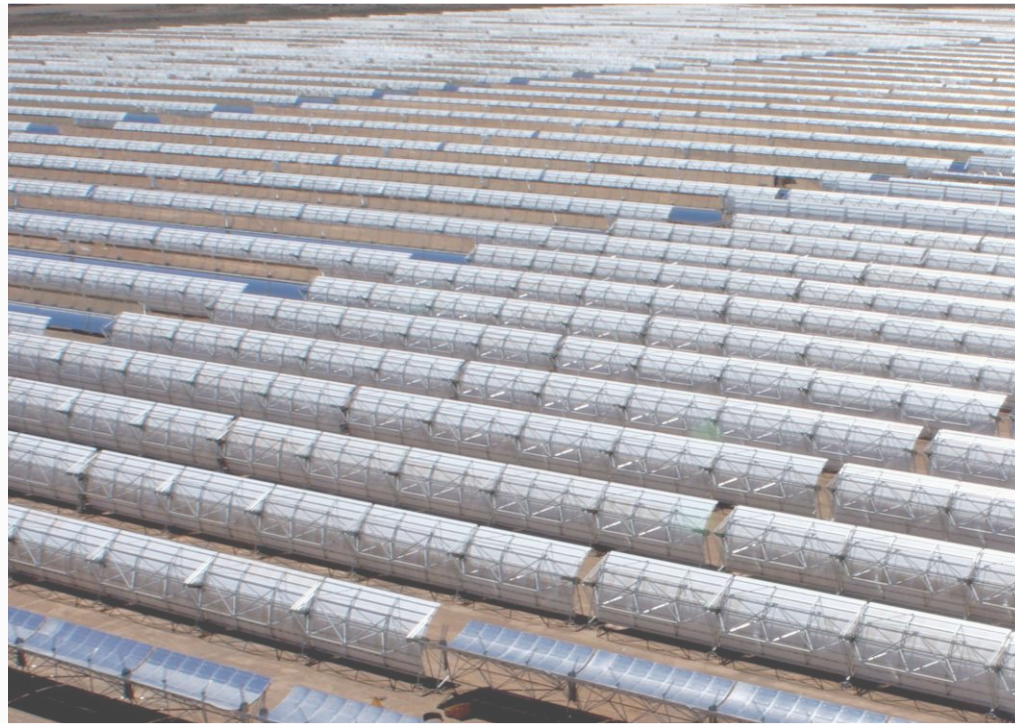


FINANCIAL PERFORMANCE - *NET PROFIT GROWTH*



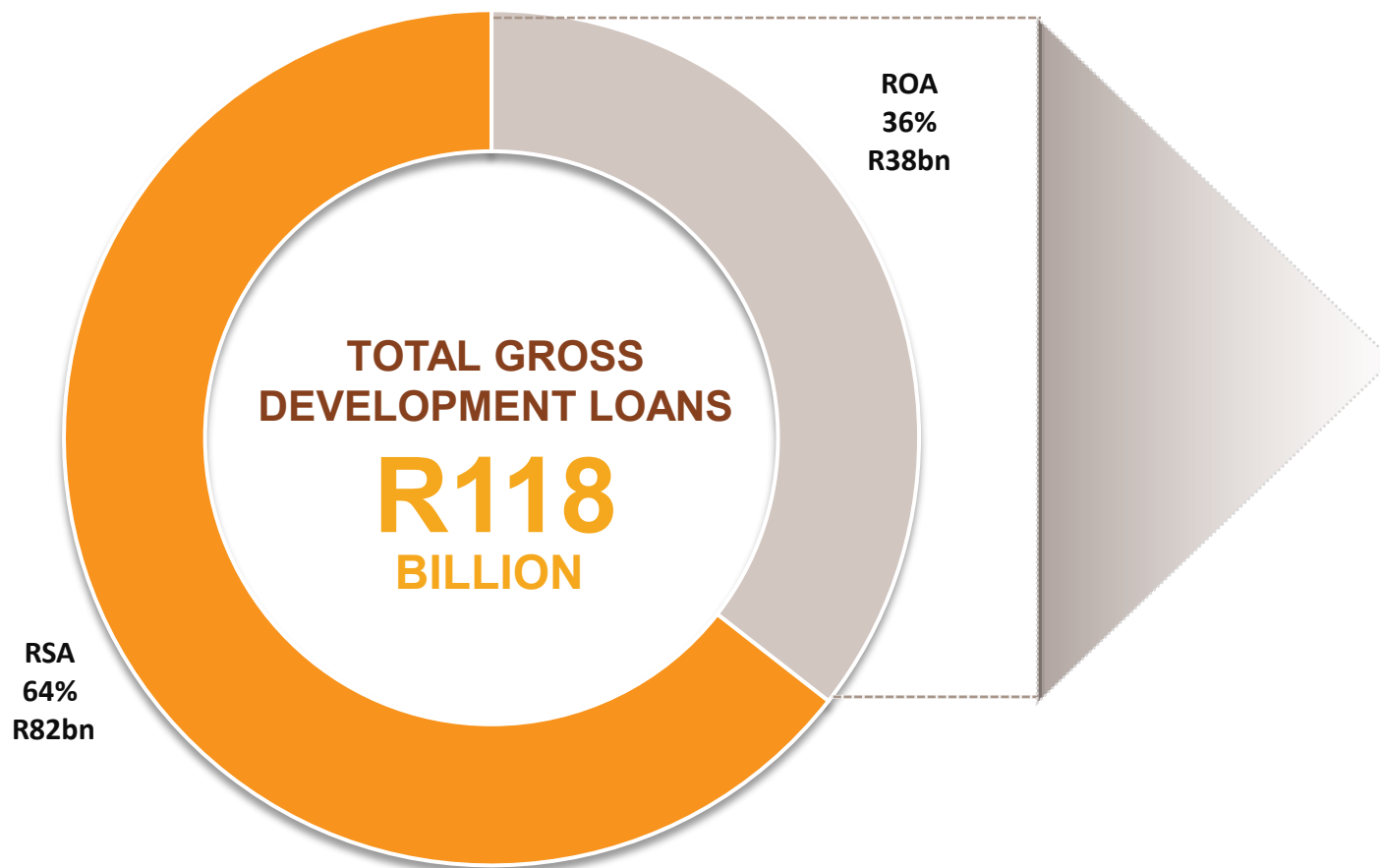
EFFICIENCY- COST TO INCOME RATIO





BALANCE SHEET HIGHLIGHTS – FY 2026

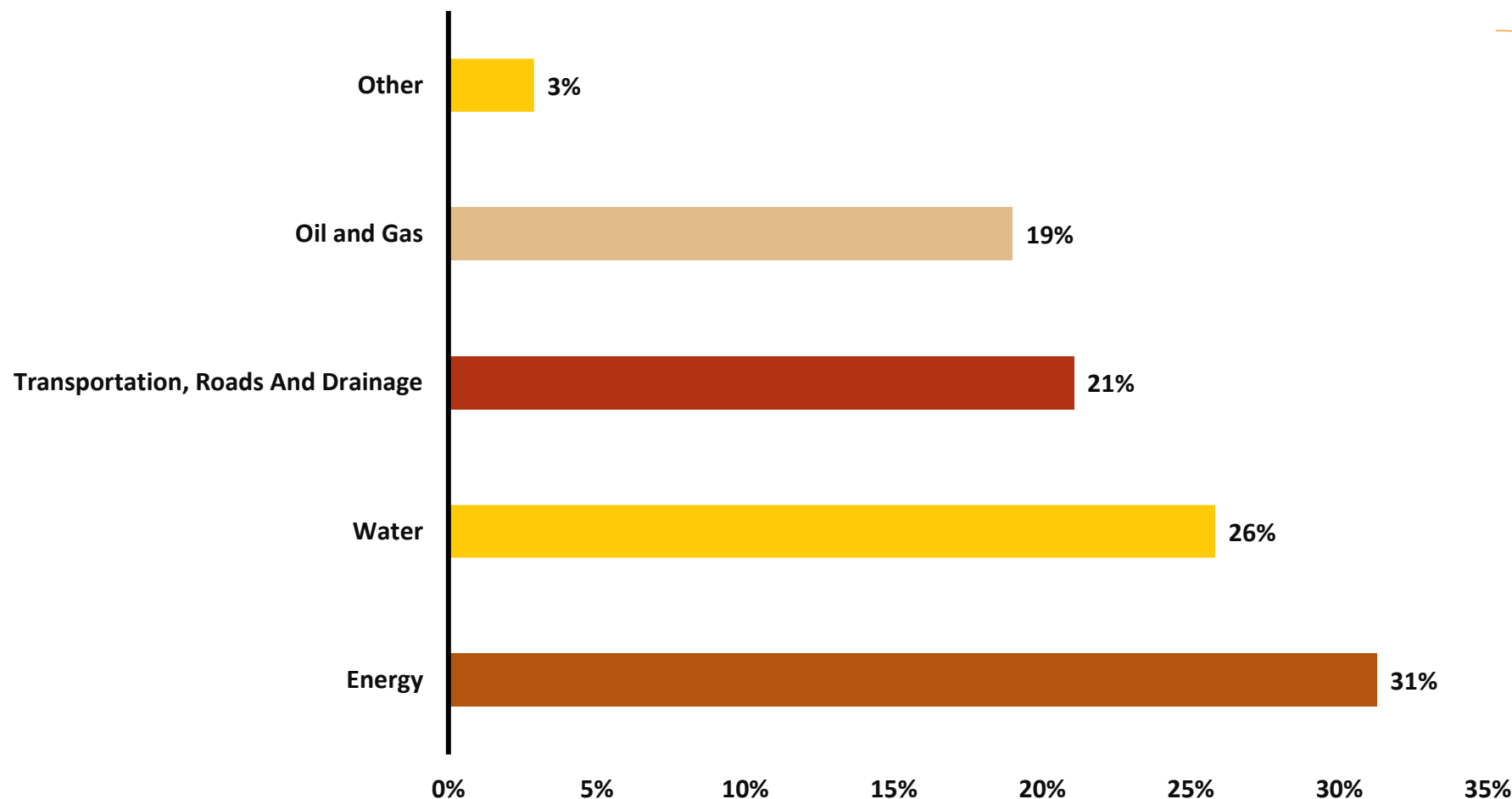
GEOGRAPHICAL FOOTPRINT



REST OF AFRICA EXPOSURE

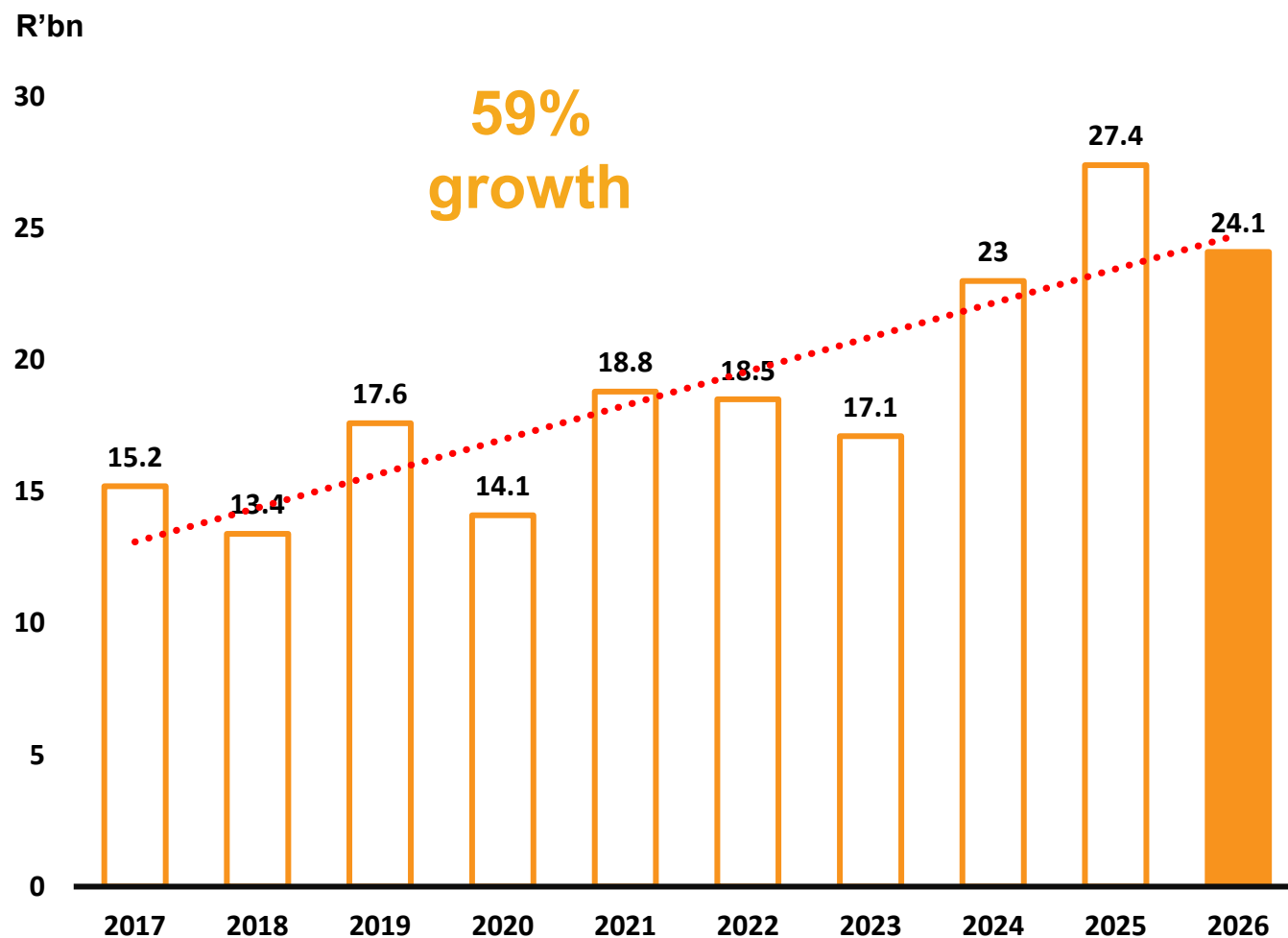
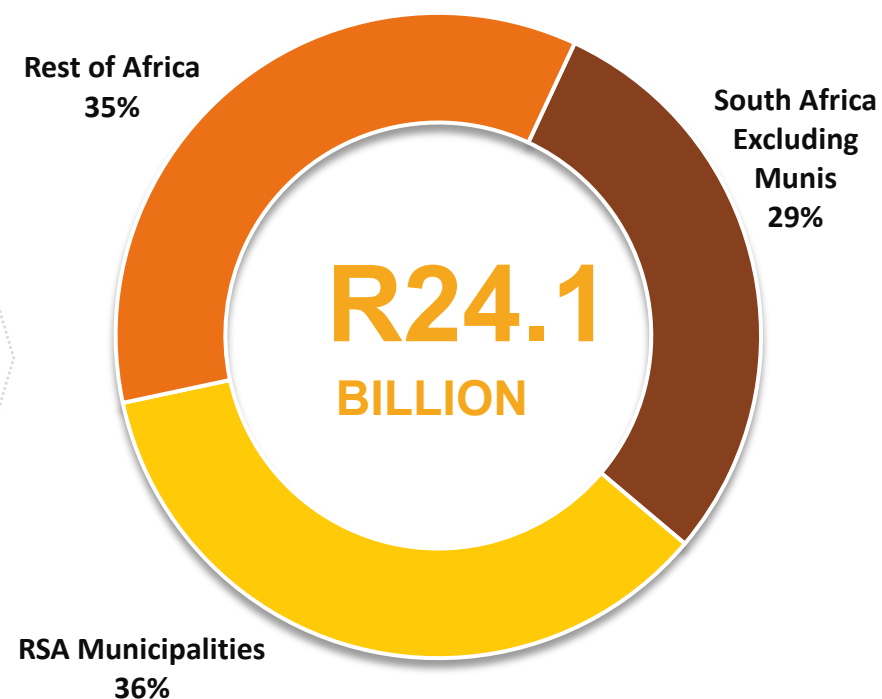


LOAN DISBURSEMENTS PER SECTOR - 25/26



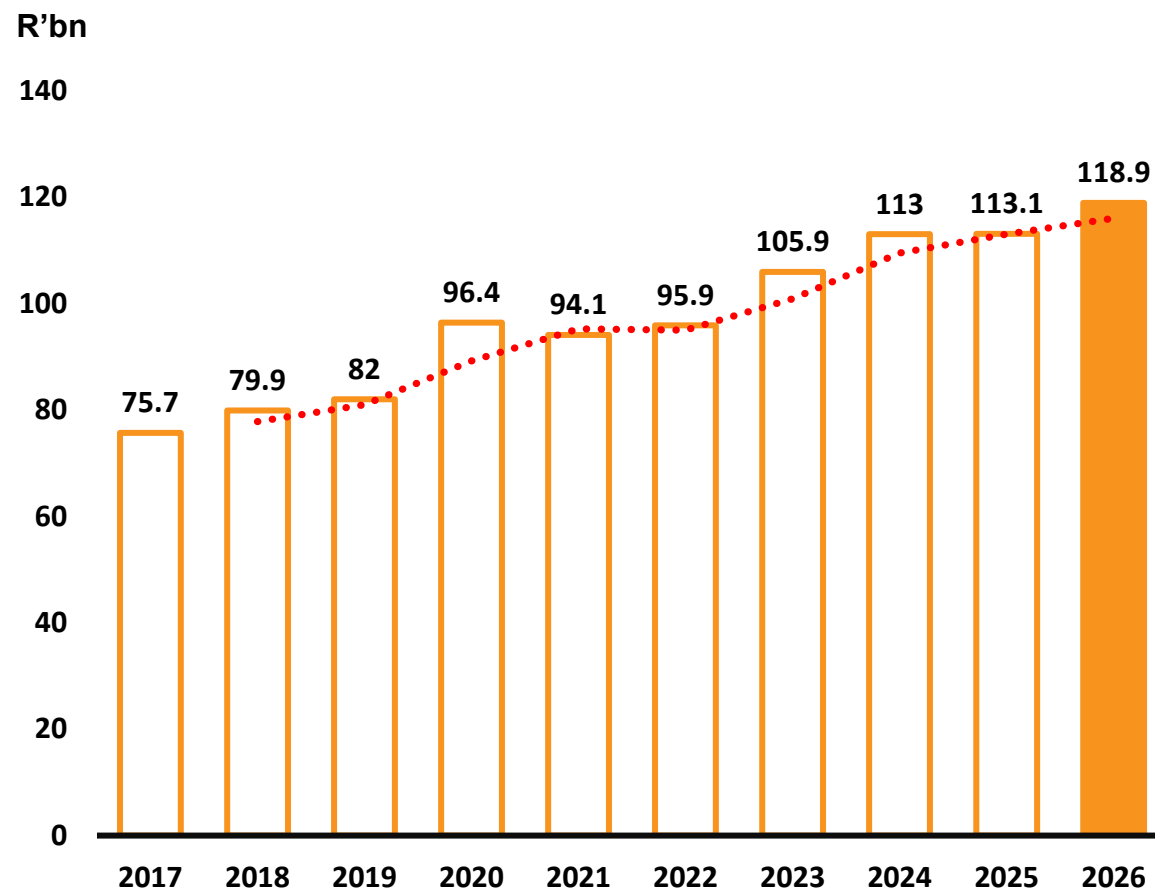
**Municipalities
constitute 14% of
RSA
disbursements of
R9.3bn**

CASH COLLECTIONS (INCL. CAPITAL & INTEREST)



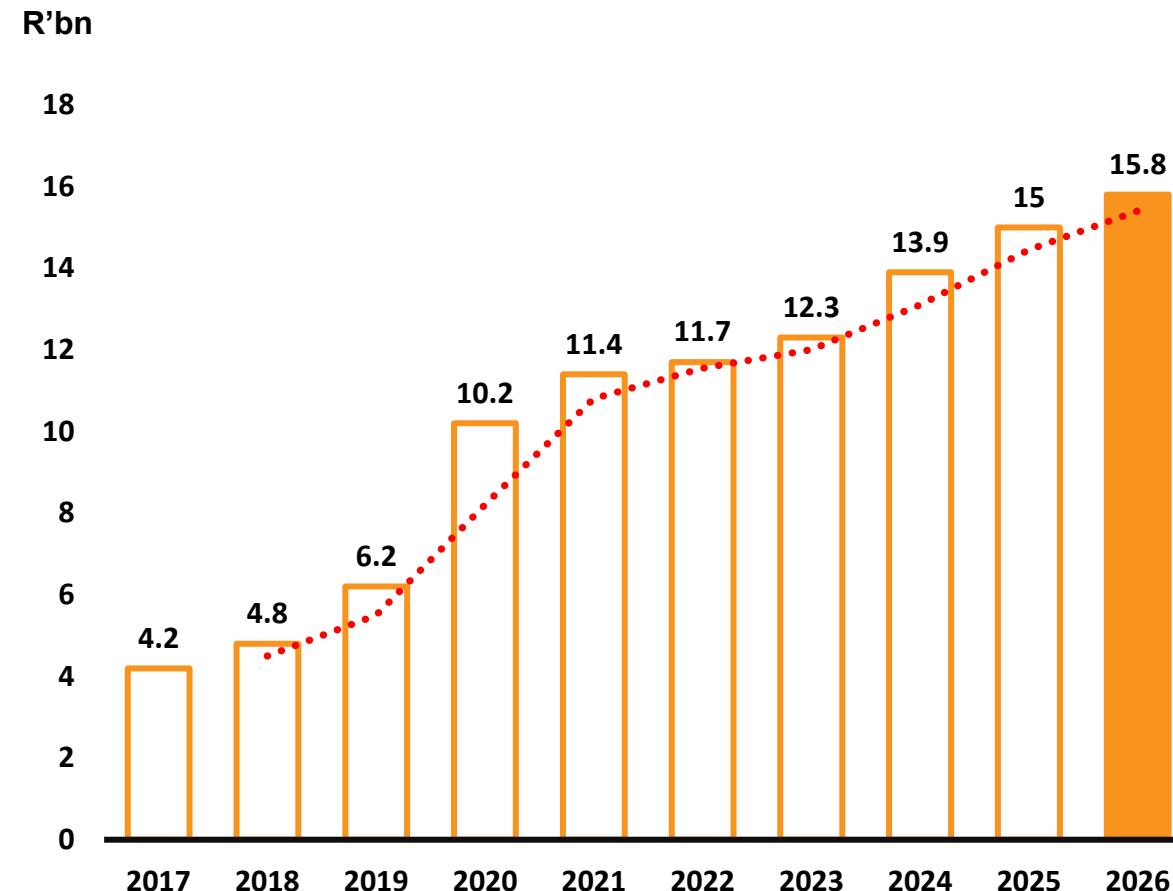
ASSET GROWTH & ASSET QUALITY (10 YEAR TREND ANALYSIS)

GROSS LOAN BOOK



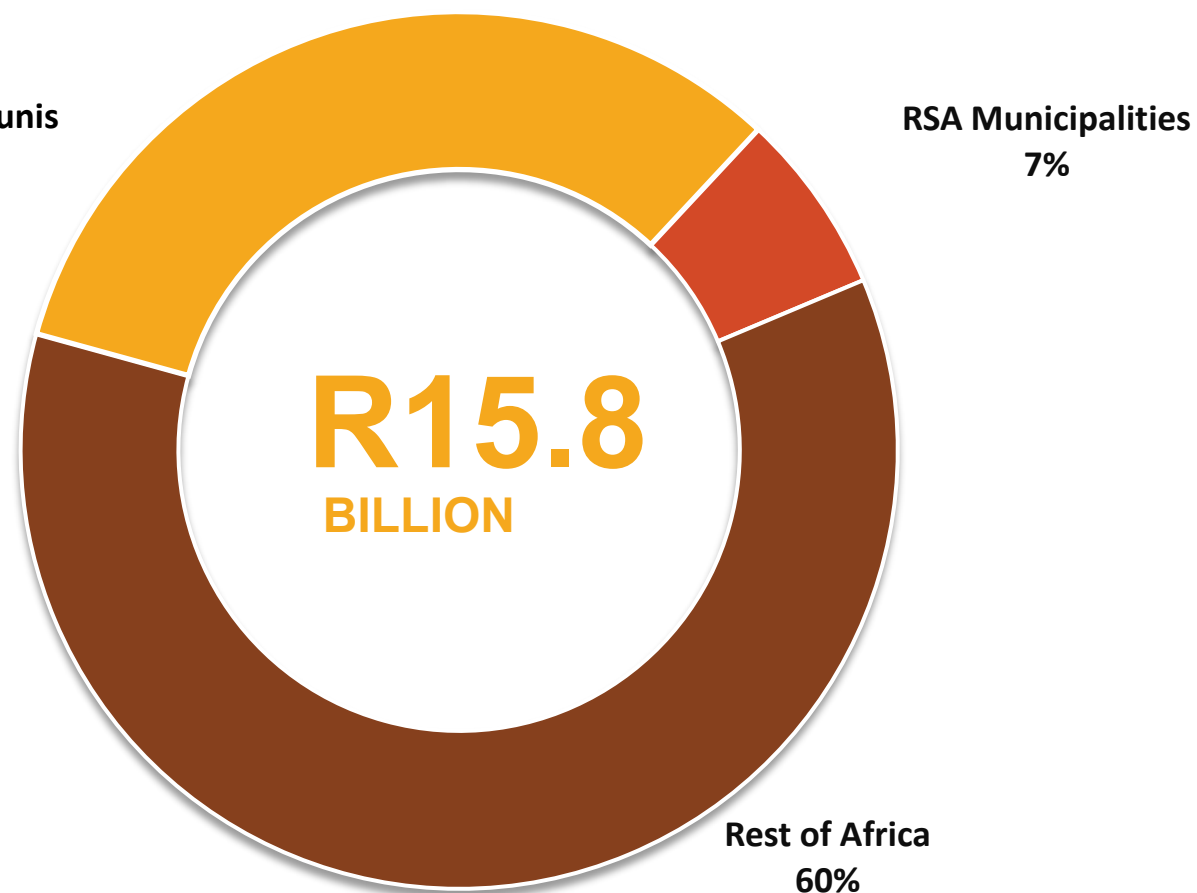
57% growth in the loan book, since 2017

EXPECTED CREDIT LOSS PROVISION



Adequate expected credit loss provisions (mostly portfolio impairments R12.4 bn of the R15.8 bn)

GEOGRAPHICAL ANALYSIS - ECL PERCENTAGE PROVISION



Portfolio ECL: 78%
Specific ECL: 22%

BALANCE SHEET ECL PROVISIONS AND MOVEMENT

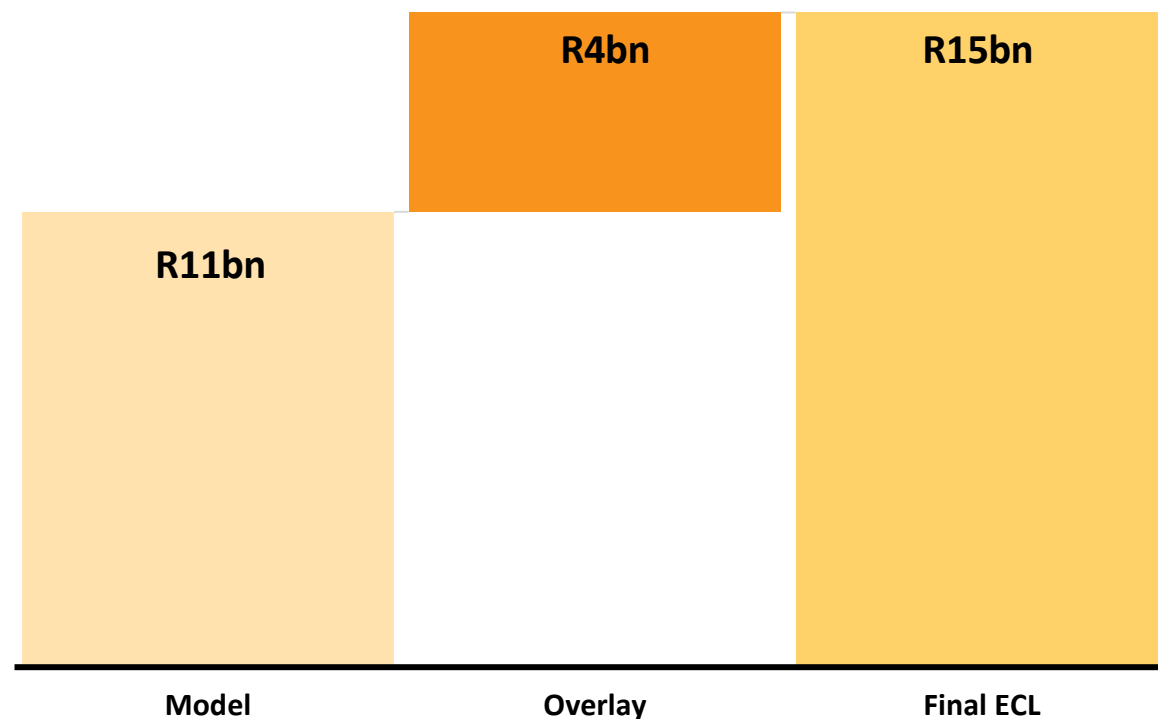
Total ECL Provisions	Balance Sheet 31-Mar-26	Balance Sheet 31-Mar-25	Income Statement	
	<i>R'000</i>	<i>R'000</i>	<i>R'000</i>	
Stage 1 & Stage 2 ECL	11 855 778	11 930 899	(75 121)	
Stage 3 Non-performing ECL	3 391 356	2 466 370	924 986	
POCI ECL	513 125	623 603	(110 478)	
Total ECL (Loan, Bonds & Commitments)	15 760 259	15 020 872	739 387	
Total movement (Other adjustments Add write offs of R310m less interest in suspense of R40m, modification gain of R57m and admin adjustment of R4m)			949 230	

HIGH LEVEL ECL MOVEMENT (INCLUDING POST MODEL ADJUSTMENTS)

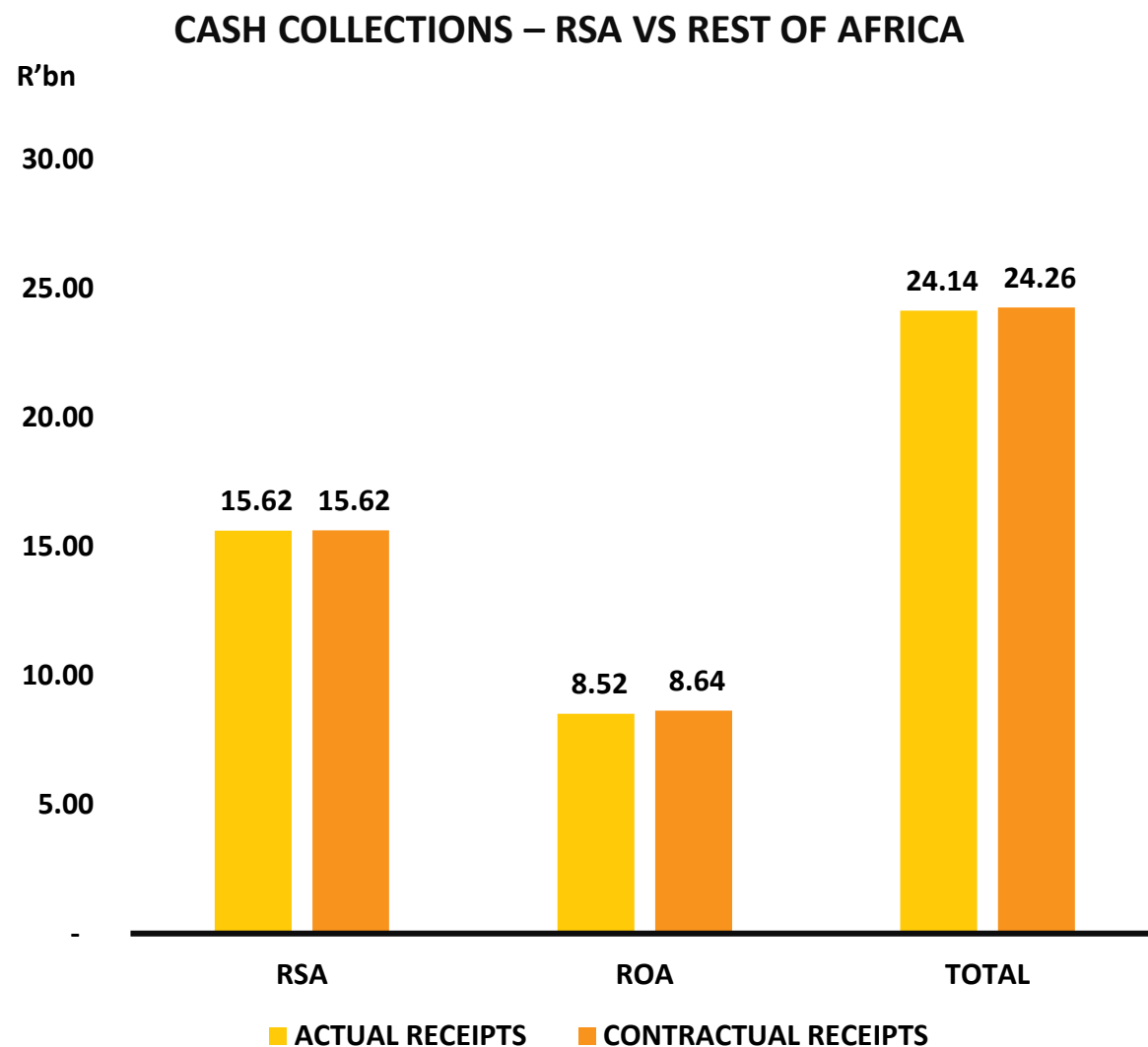
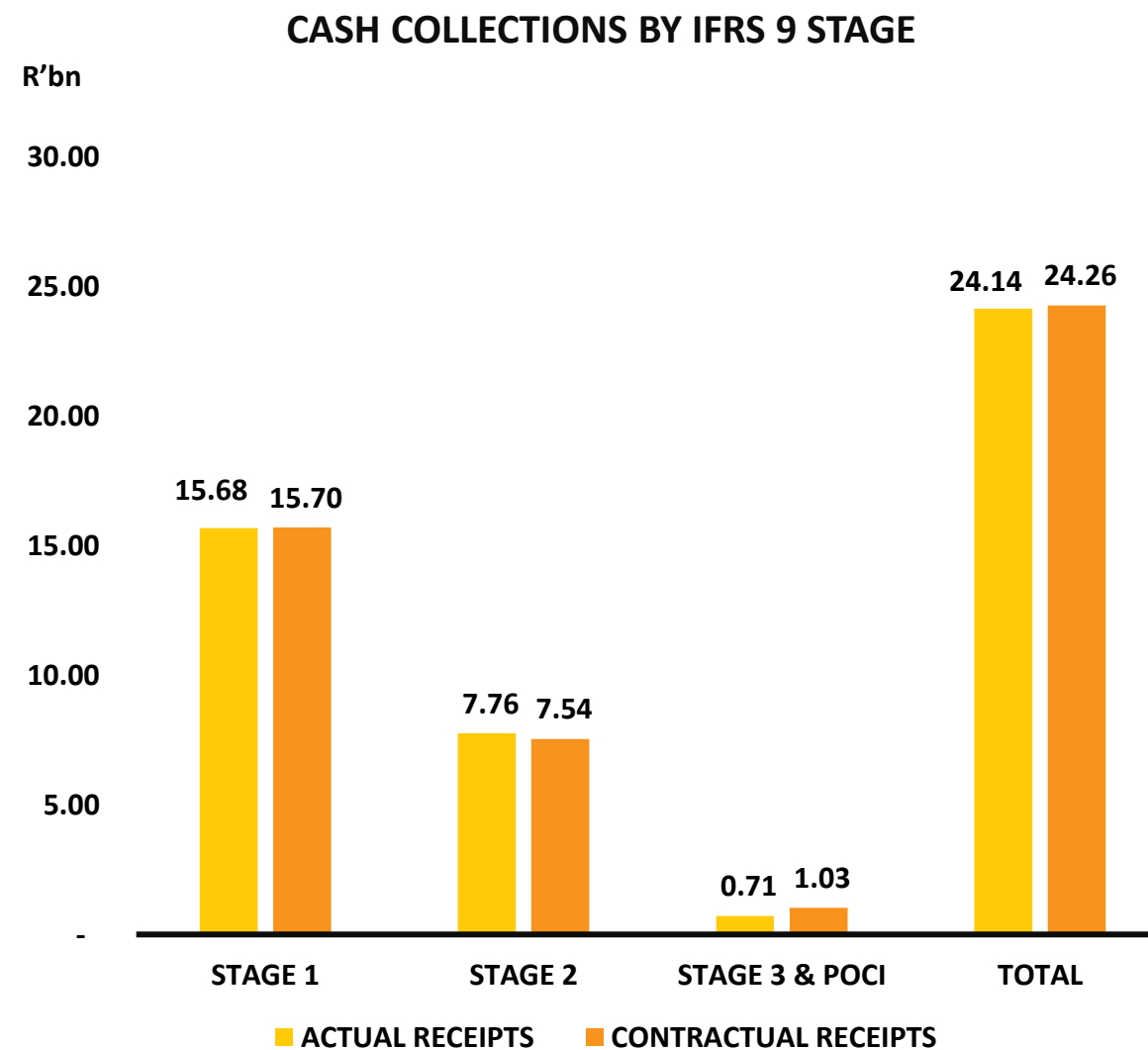
31 MARCH 2026



31 MARCH 2025

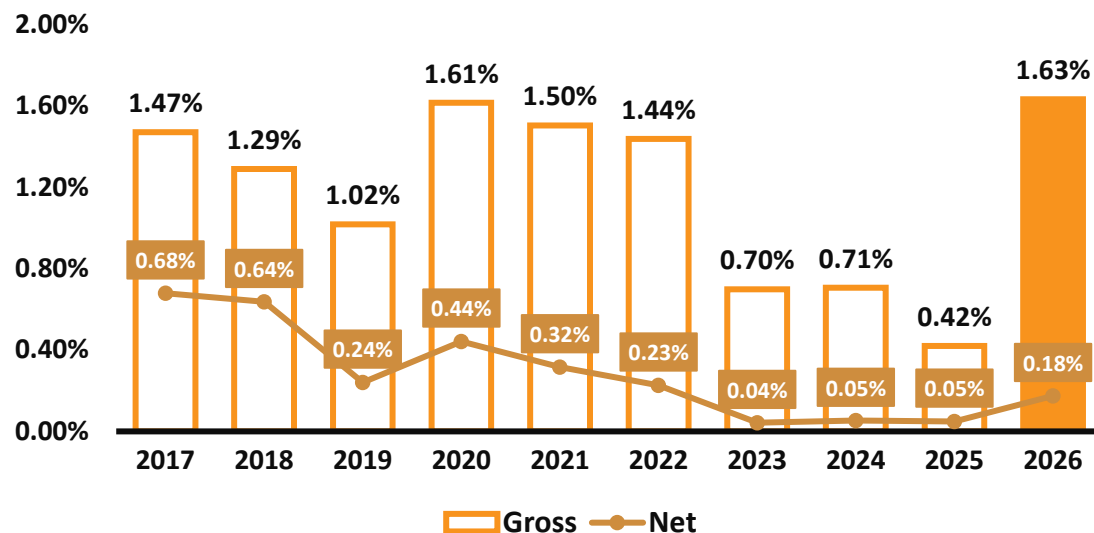


ASSET QUALITY – YEAR TO DATE CASH COLLECTIONS (INCL. FEES)

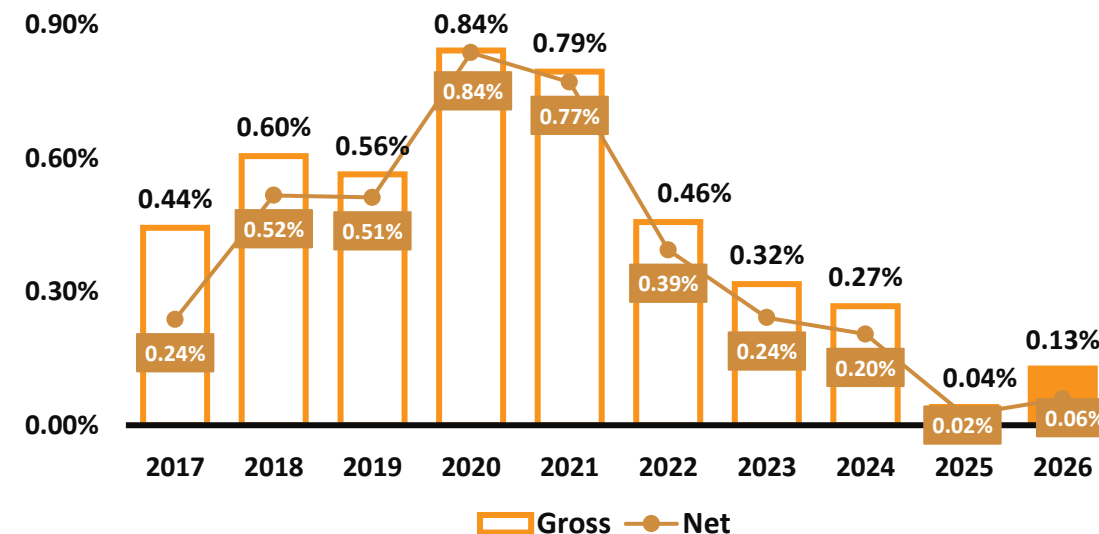


ASSET QUALITY – NPL RATIOS

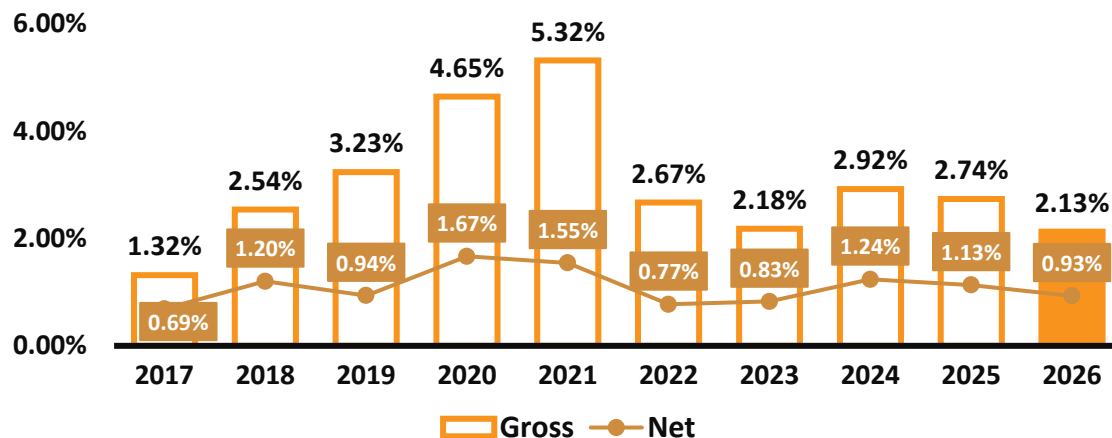
NPL SOUTH AFRICA (EXCLUDING RSA MUNI'S)



NPL SOUTH AFRICAN MUNICIPALITIES



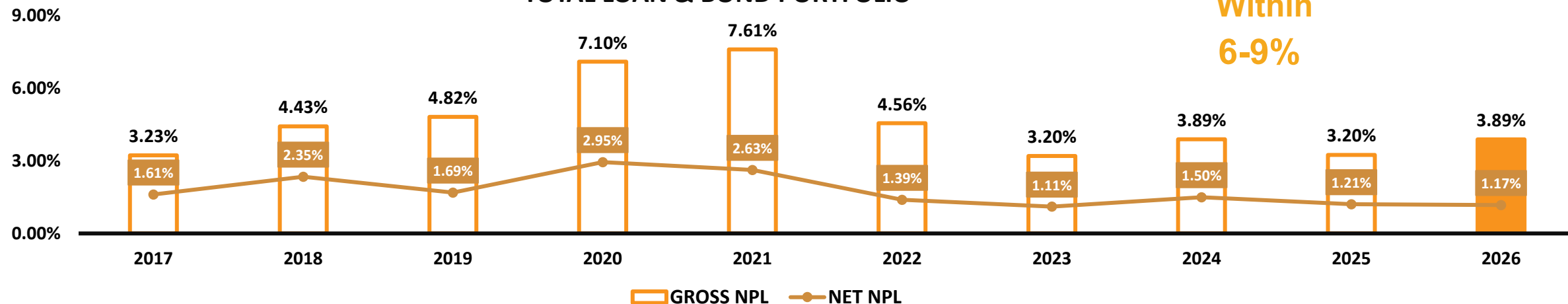
NPL REST OF AFRICA



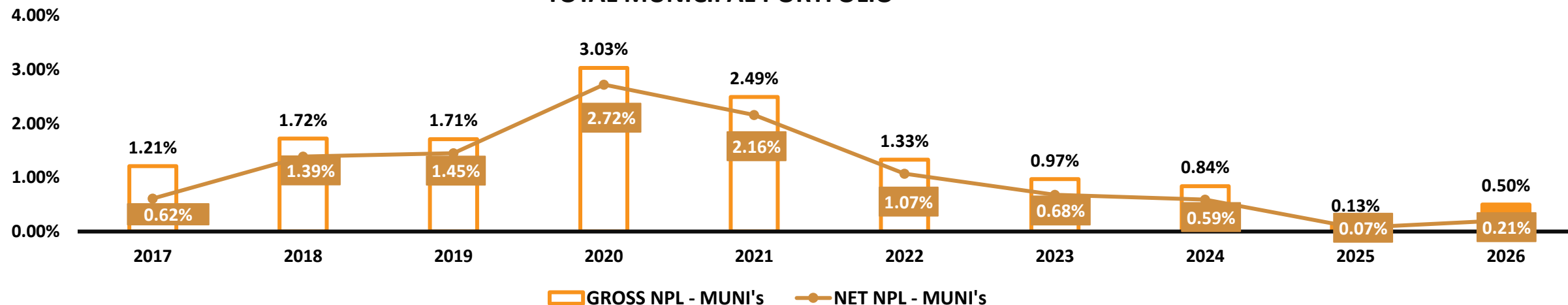
	Gross NPL Analysis	Net NPL Analysis
RSA	1.63%	0.18%
Municipalities	0.13%	0.06%
Rest of Africa	2.13%	0.93%
Total NPL	3.89%	1.17%

ASSET QUALITY – GROSS & NET NPL RATIOS

TOTAL LOAN & BOND PORTFOLIO

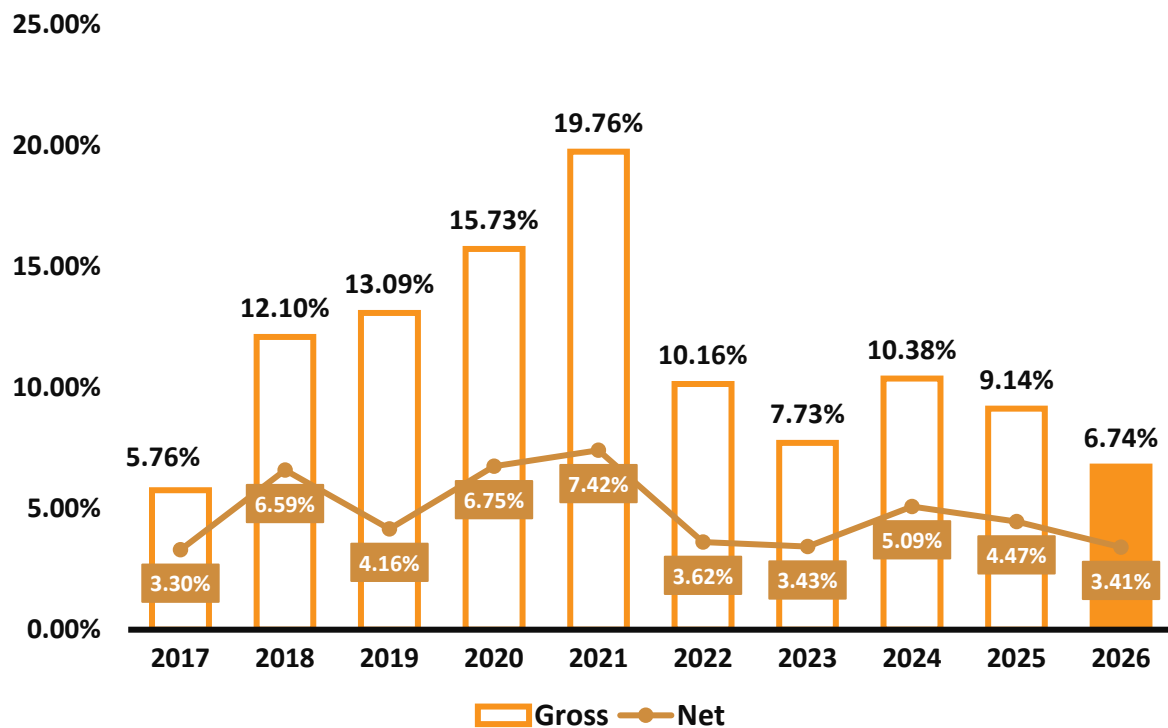


TOTAL MUNICIPAL PORTFOLIO

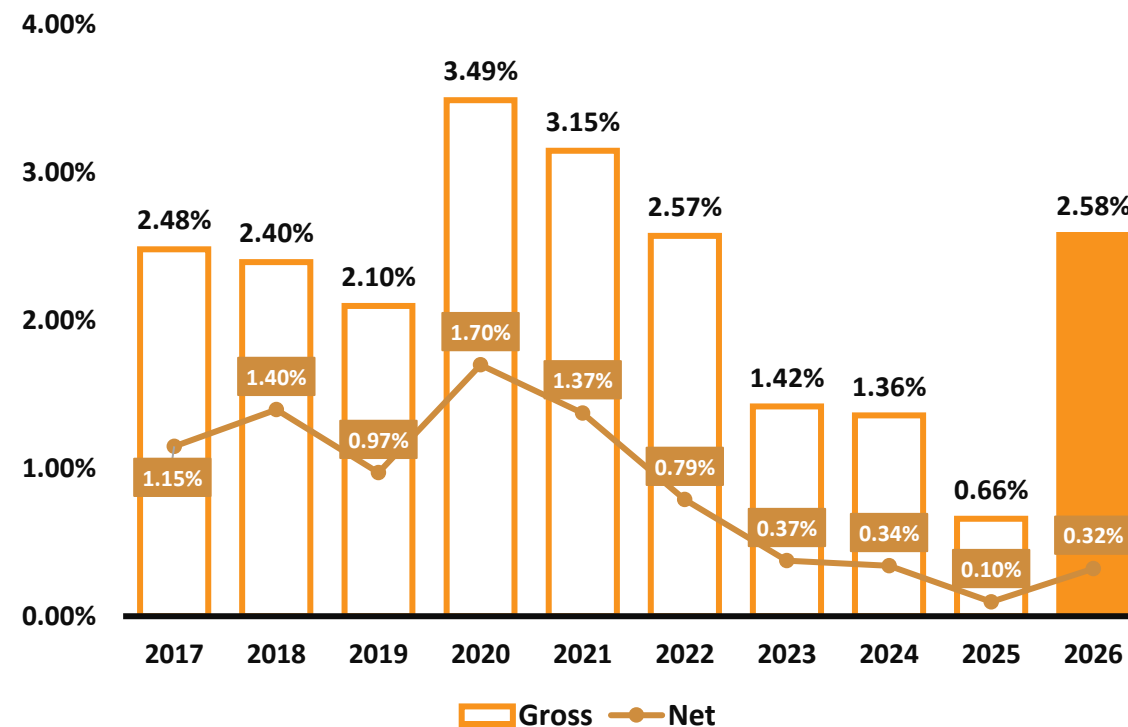


ASSET QUALITY – GEOGRAPHICAL NPL ANALYSIS

NPL ROA % DIVIDED BY TOTAL ROA GROSS LOAN BOOK



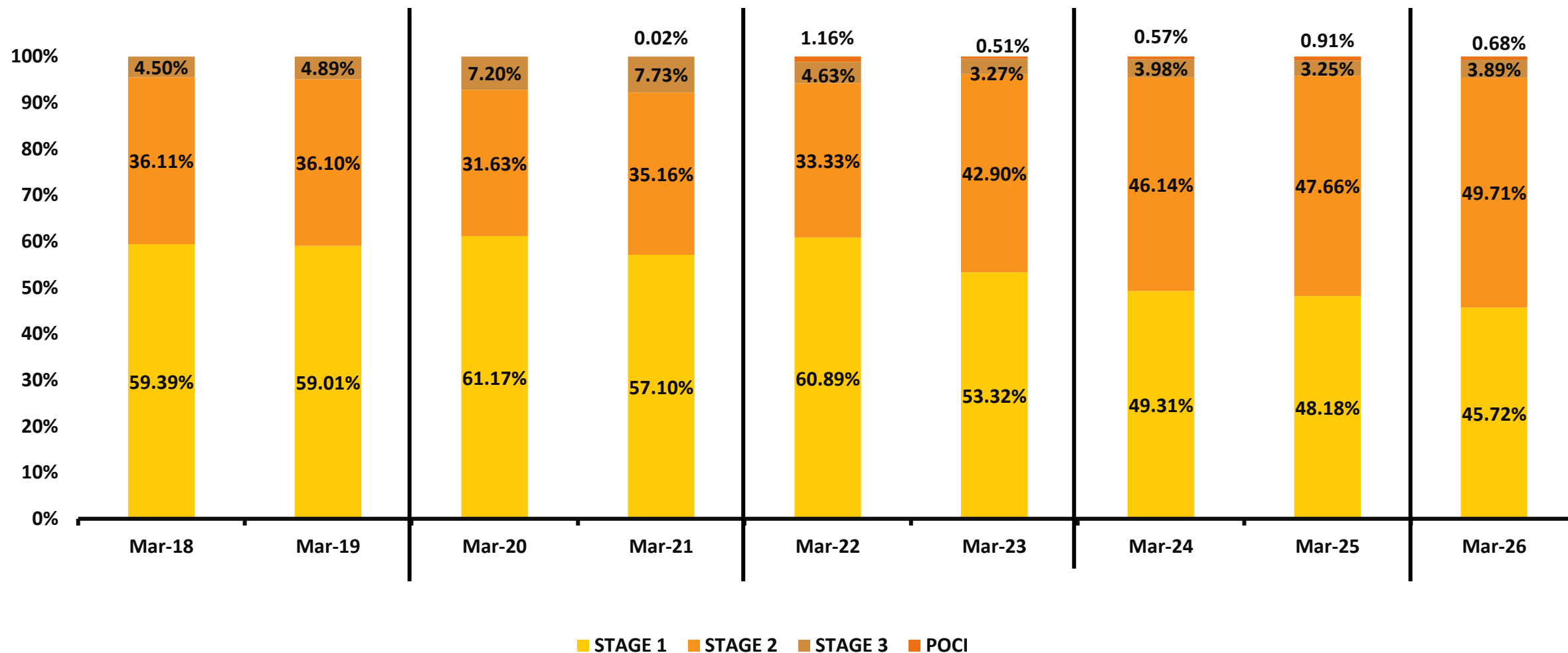
NPL RSA % DIVIDED BY TOTAL RSA GROSS PORTFOLIO



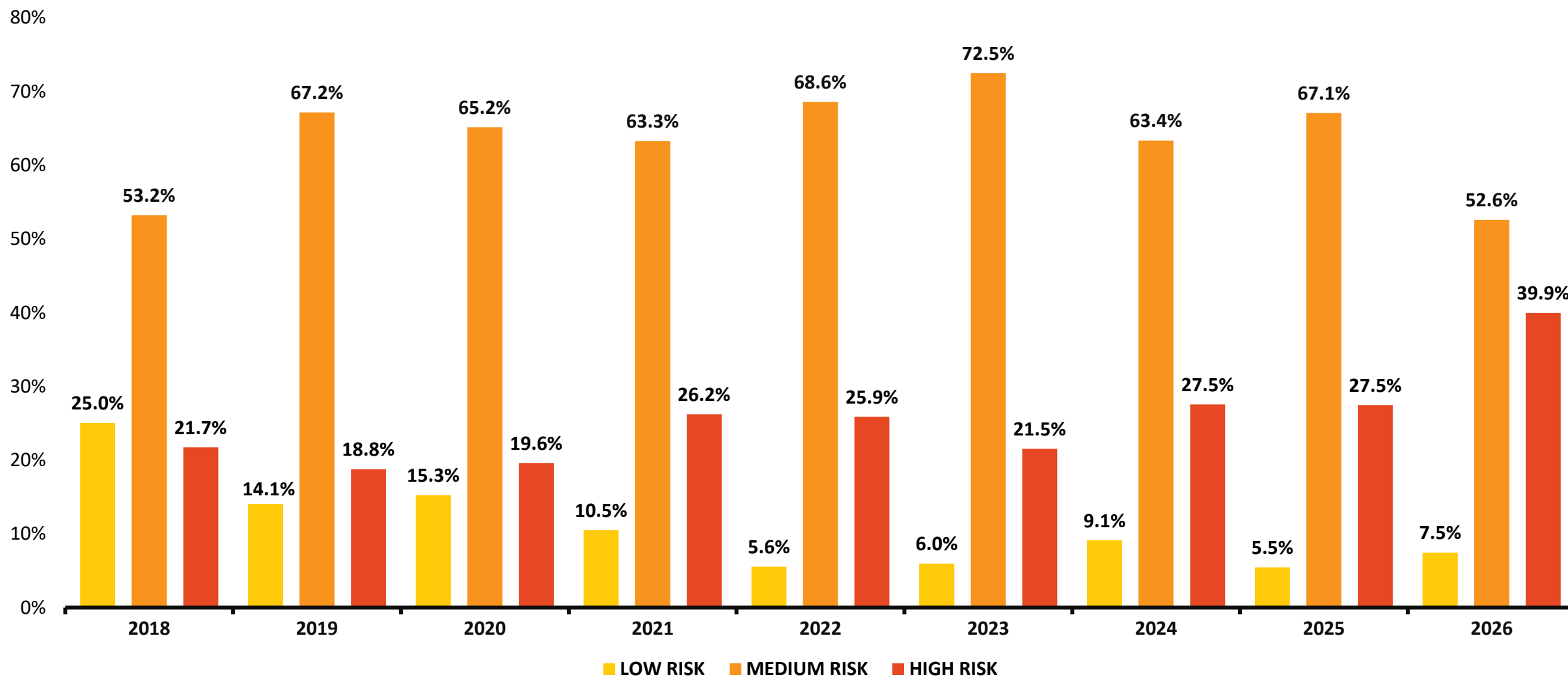
NPL movement can be attributed to:

- 2021 increase due to loan stage migration (Zambia)
- 2022/2023 decline was due to successful restructure (Zimbabwe & Congo)
- 2024 increase due to sovereign defaults (Ethiopia & Ghana)

ASSET QUALITY – GROSS LOAN BOOK STAGING



LOAN BOOK RISK PROFILE PER MS RATING BUCKET ASSESSMENT



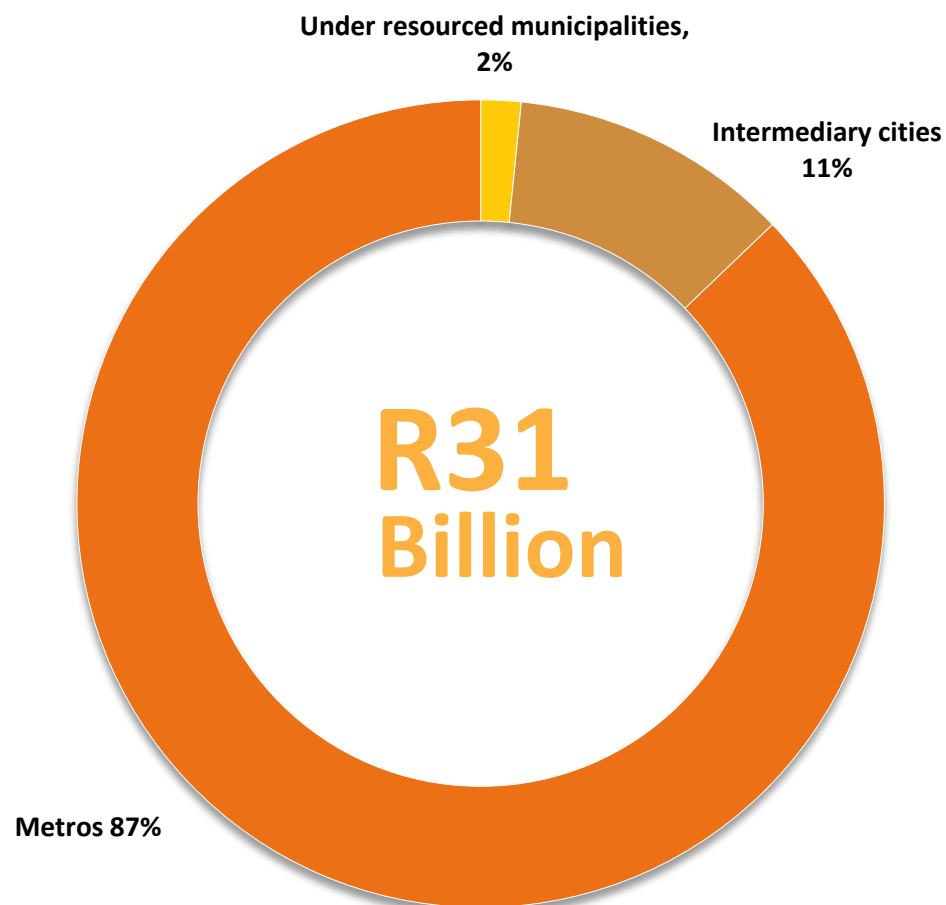
DBSA MUNICIPAL LOAN BOOK

LOCAL GOVERNMENT OVERVIEW		Percentage of DBSA Municipal Book	DBSA Number of Municipal Clients
Municipal Sector (COGTA Classification)	Total Number of Municipalities		
Metros	8	87%	7
Secondary cities	19	8%	14
Large Towns	67	3%	17
Districts	44	1%	5
Small and Rural Towns	119	1%	20
Total Municipal Book	257	100%	63

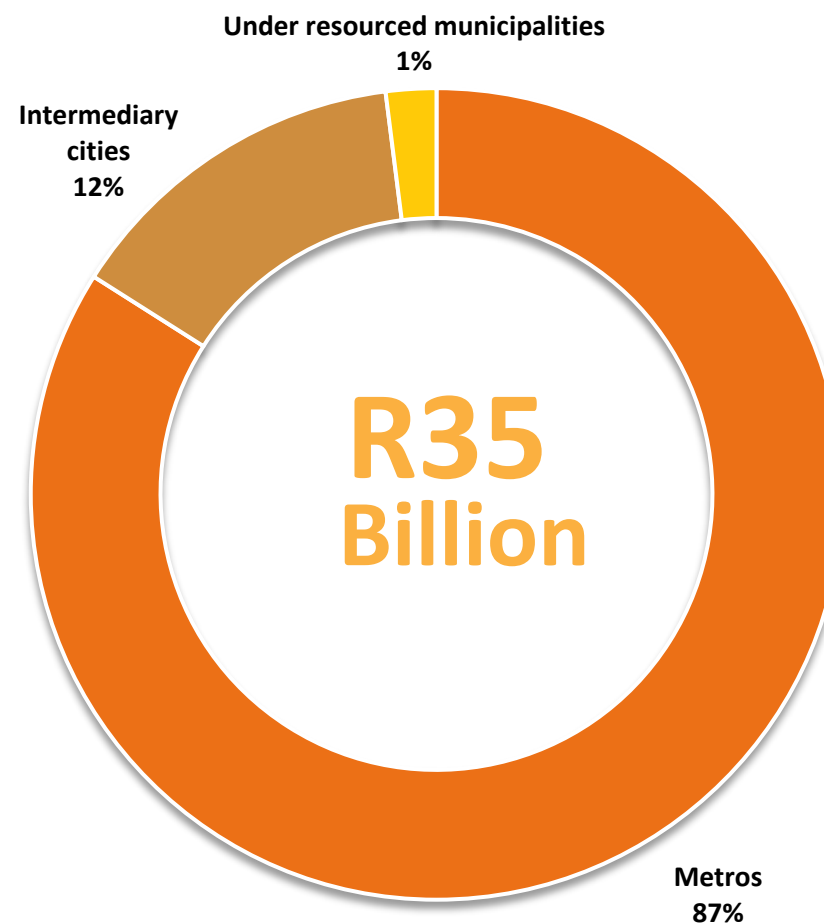
- DBSA segments municipalities into 3 distinct sectors –Metros, Intermediary cities and under-resourced municipalities
- Of the total **257** number of municipalities, DBSA has exposure to **63** (2025: 67 clients)
- **87%** of the exposures are to the **large metros**, which are the economic centres of the various provinces
- Support to smaller municipalities is primarily in **non - lending support**

MUNICIPAL EXPOSURE BREAKDOWN (INCL. MUNICIPAL BONDS)

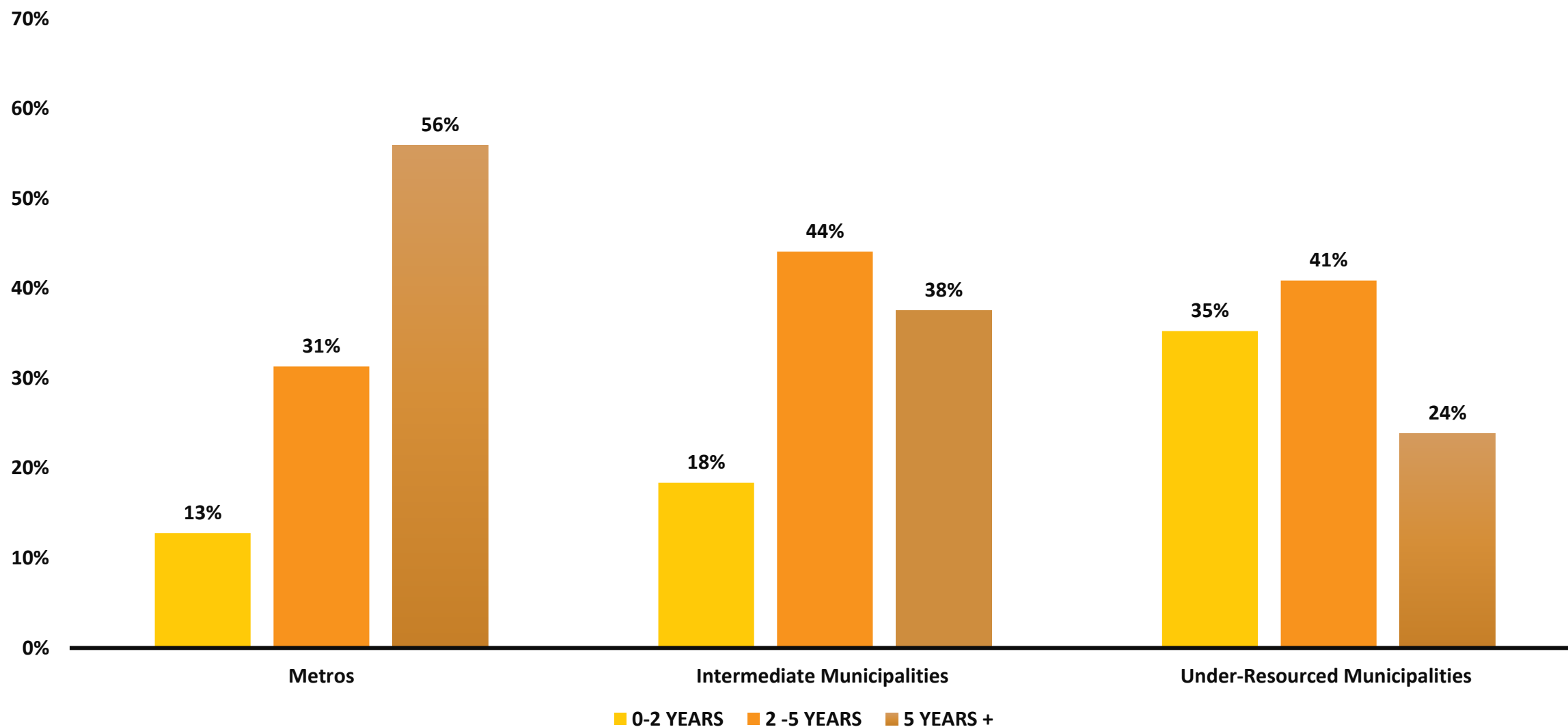
MUNICIPAL EXPOSURE BY MARKET – 31 MARCH 2026



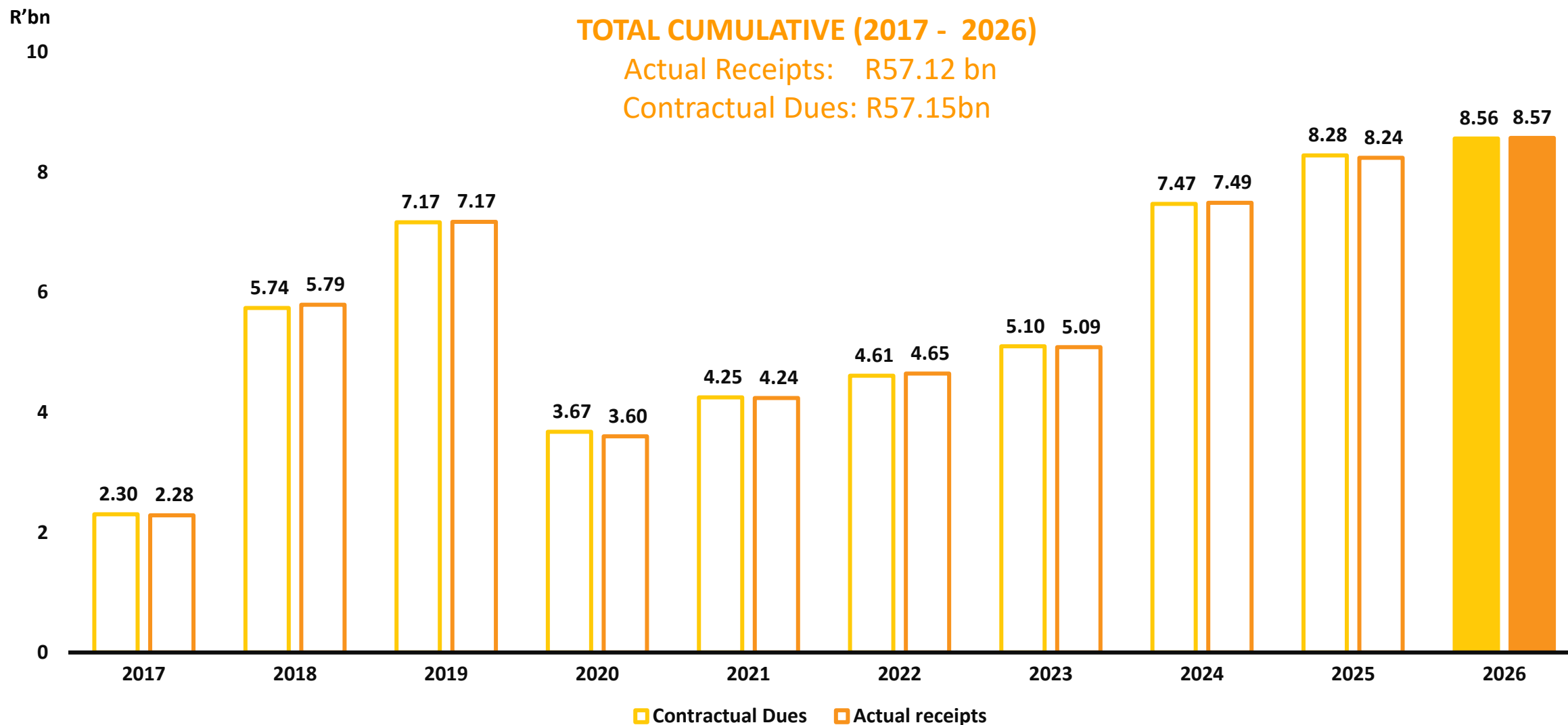
MUNICIPAL EXPOSURE BY MARKET – 31 MARCH 2025



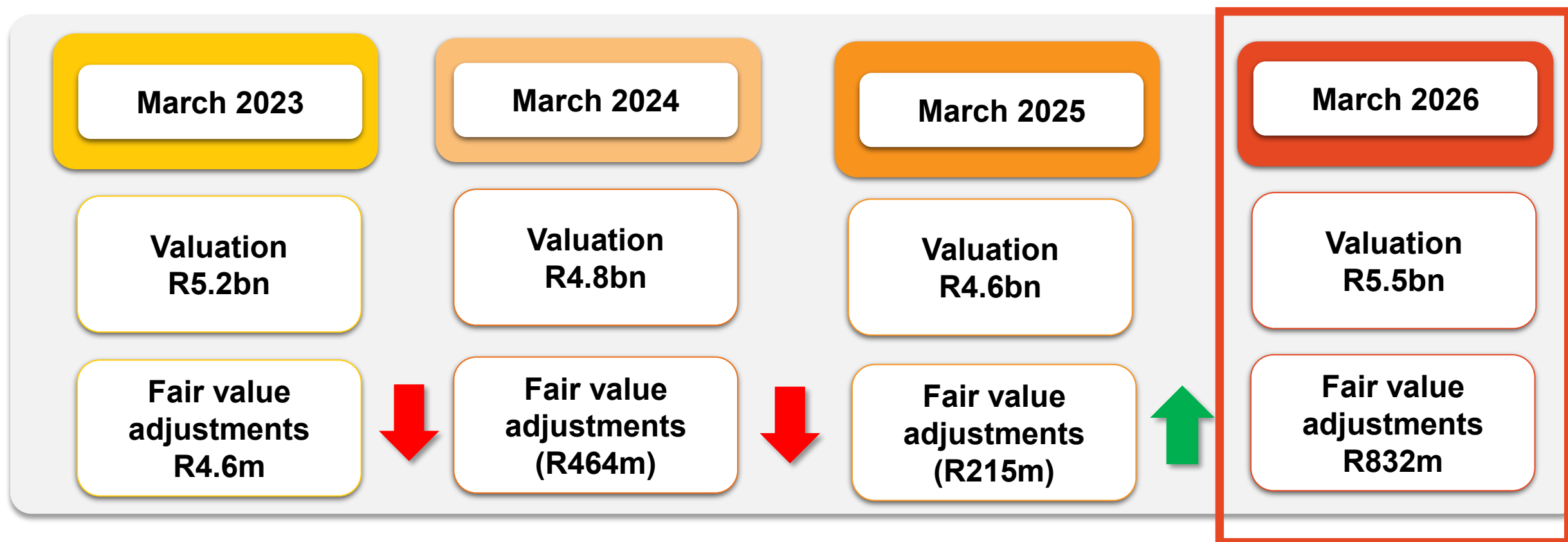
ASSET QUALITY – MUNICIPAL LOAN MATURITY ANALYSIS



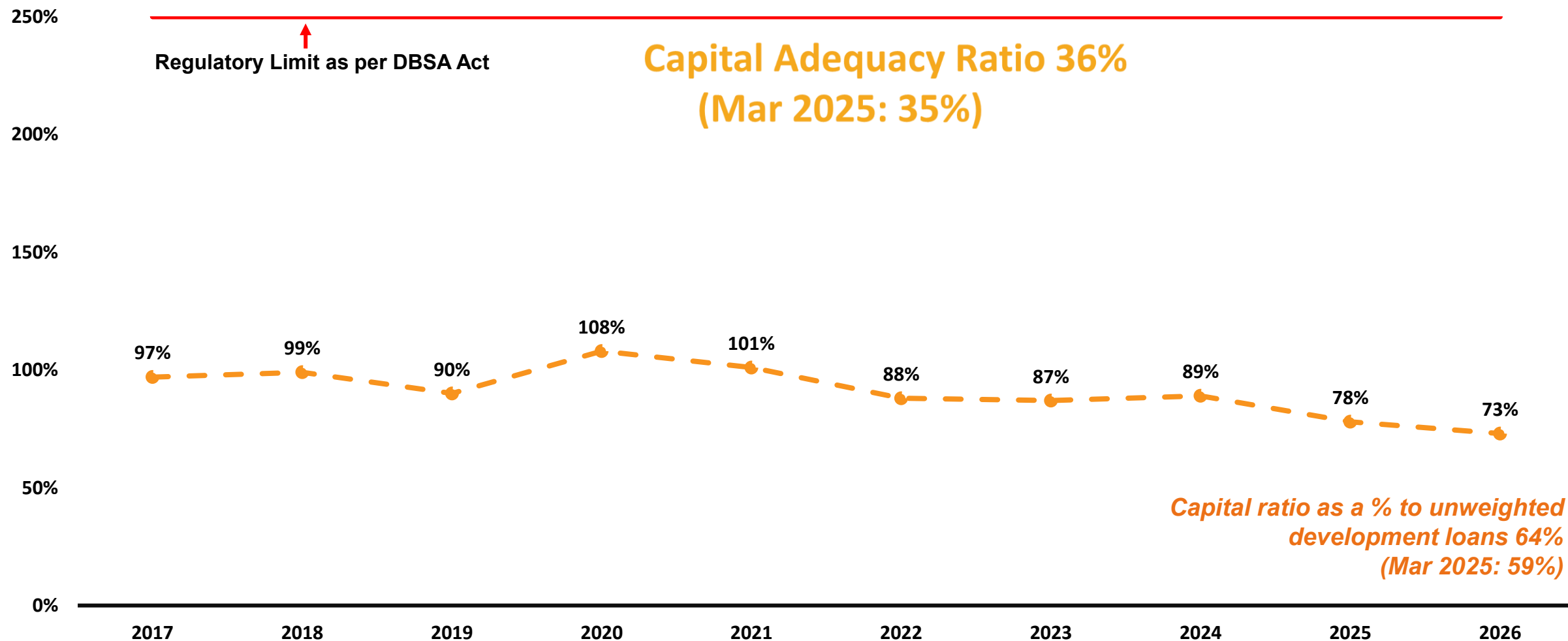
ASSET QUALITY – MUNICIPAL LOAN BOOK



UNLISTED EQUITY INVESTMENTS AT A GLANCE



STRONG CAPITAL BASE



LIABILITY PORTFOLIO OVERVIEW

OUTSTANDING DEBT



Mar 2026: R62bn
Mar 2025: R61bn

LINES OF CREDIT



Mar 2026: R37bn
Mar 2025: R38bn

DEBT SECURITIES



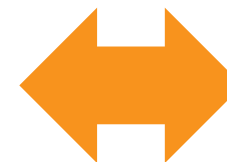
Mar 2026: R25bn
Mar 2025: R23bn

FOREX ADJUSTMENT



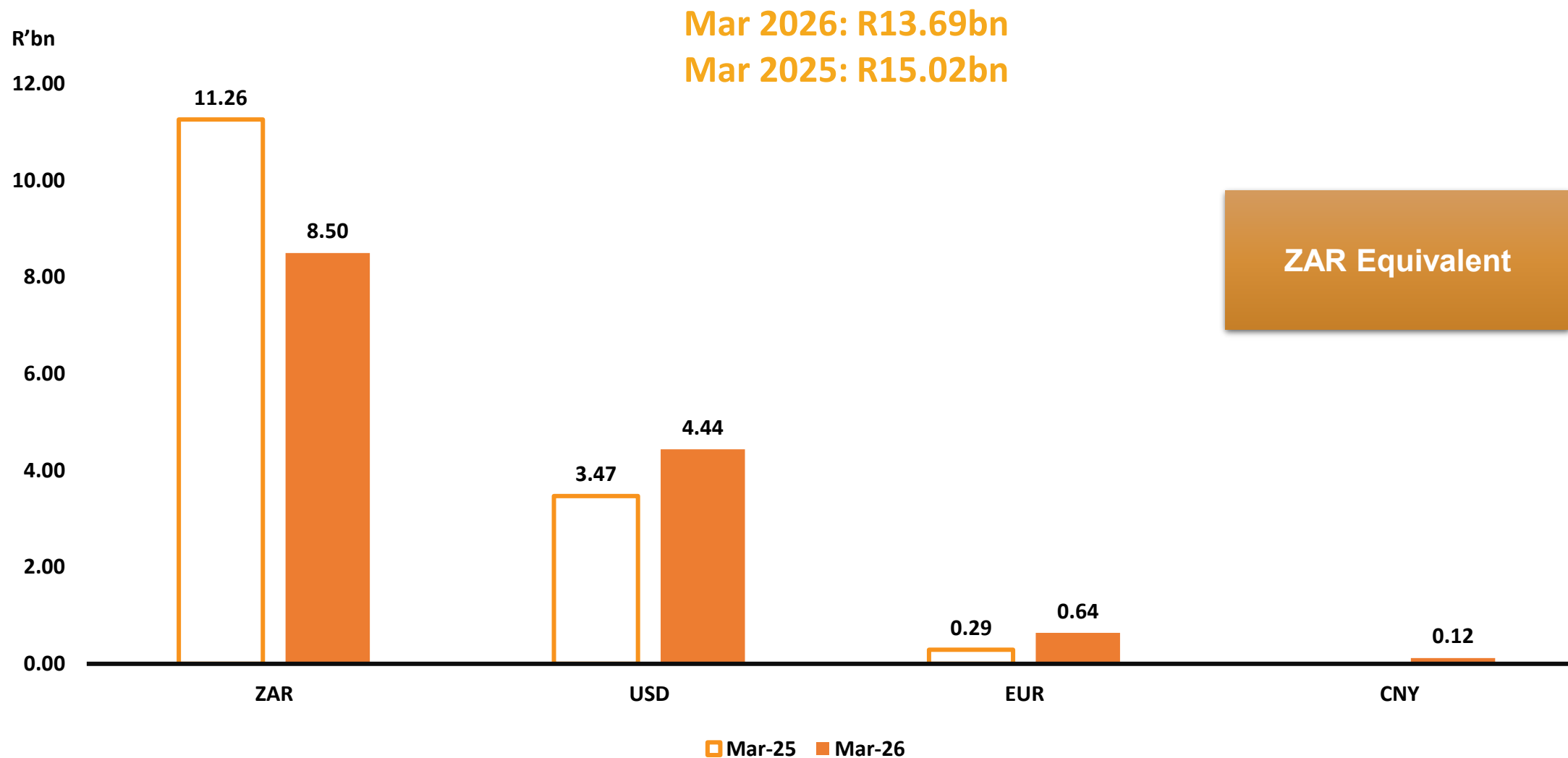
Mar 2026: (R2bn)
Mar 2025: (R1bn)

REPOS



Mar 2026: Nil
Mar 2025: Nil

STRONG LIQUIDTY POSITION





TREASURY



FUNDING PIPELINE 2026/2027

COMMITTED FACILITIES

Counterpart	Currency	Amount Available	Total ZAR
DFI	EUR	240	4,608
DFI	ZAR	2,200	2,200
DFI	EUR	130	2,496
DFI	USD	100	1,650
TOTAL			10,954

FUNDING PIPELINE UNDER DISCUSSION

Source	Facility use	USD	EUR	Total ZAR
DFI	- General Corporate Purposes	100		1,650
Banks	- General Corporate Purposes	300		4,950
Investors / Eurobond	- General Corporate Purposes	300		4,950
DFI	- General Infrastructure	200		3,300
DFI	- Metros		100	1,920
TOTAL				16,770

- Total committed facilities of **R10.95 billion** remain available for drawdown.
- The current funding pipeline shown together with cash and committed facilities provides sufficient liquidity to meet the Bank's requirements for the next 12 months.
- Early-stage discussions are under way with new lenders to the DBSA, including new syndicated loan facilities, Eurobond and sustainable bond / loan issuances.
- Primary covenant which has been agreed to on bi-lateral facilities remains the Debt-to-Equity Ratio (not to exceed 250%), as regulated by the DBSA Act and Regulations.

LIQUIDITY PROJECTIONS FORECAST – SEPT 2026 TO MARCH 2026

	LIQUIDITY PROJECTIONS - FY 27							Total
	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Opening cash	7,566	15,489	17,736	18,320	18,573	18,618	17,962	7,566
Treasury HQLA	7,381	0	0	0	0	157	66	7,604
Repos	0	0	0	0	0	0	0	0
Debt capital repayments	880	381	0	5,495	336	622	853	8,568
Debt interest payments	492	273	52	368	242	160	658	2,246
Development bonds	0	0	0	117	0	0	0	117
Interest Rate Swaps	22	0	8	58	0	0	20	108
Cross Currency Swaps	58	129	77	101	147	95	63	554
FECs	0	161	0	0	0	0	22	183
Loan book capital	916	172	244	1,606	452	36	1,223	4,649
Loan book interest	1,441	325	591	2,038	384	162	1,397	6,339
New funding	0	4,480	0	3,795	0	0	0	8,275
New disbursements	276	2,237	155	1,468	230	194	3,733	8,292
Operational	130	130	130	130	130	130	130	910
Total	15,489	17,736	18,320	18,573	18,618	17,962	15,379	15,379

ALL IN ZAR EQUIVALENT LIQUIDITY FORECAST TO MARCH 2027:

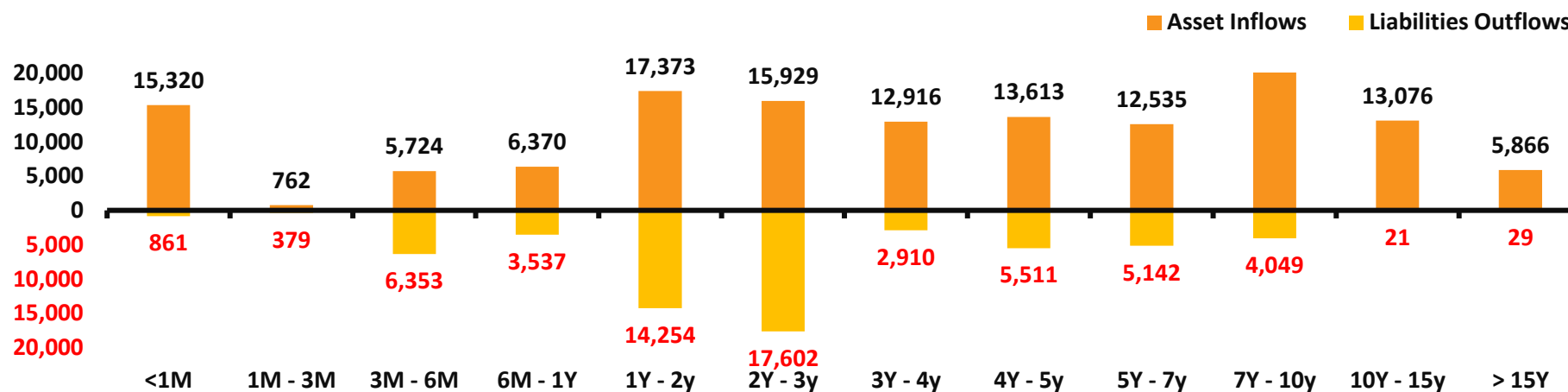
- ☐ Forecast reflects opening of ZAR 14.9 billion and projected closing cash of ZAR 15.4billion for FY27.
- ☐ Remaining disbursements for the current FY total R8.2billion.
- ☐ All capital repayments / redemptions are assumed to be settled on due date.



BALANCE SHEET MANAGEMENT

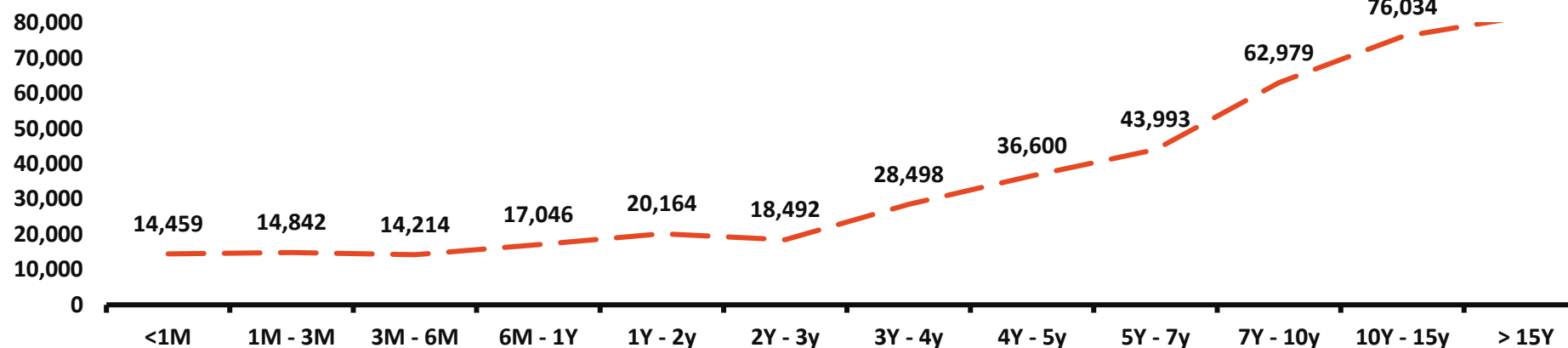
LIQUIDITY RISK - 31 AUGUST 2026

ASSET AND LIABILITY MATURITY GAPS



Assets & liabilities maturity buckets

CUMULATIVE LIQUIDITY GAP



In line with risk policy cumulative gap positive across all buckets

INTEREST RATE RISK- 31 AUGUST 2026

ASSET AND LIABILITY REPRICING GAPS

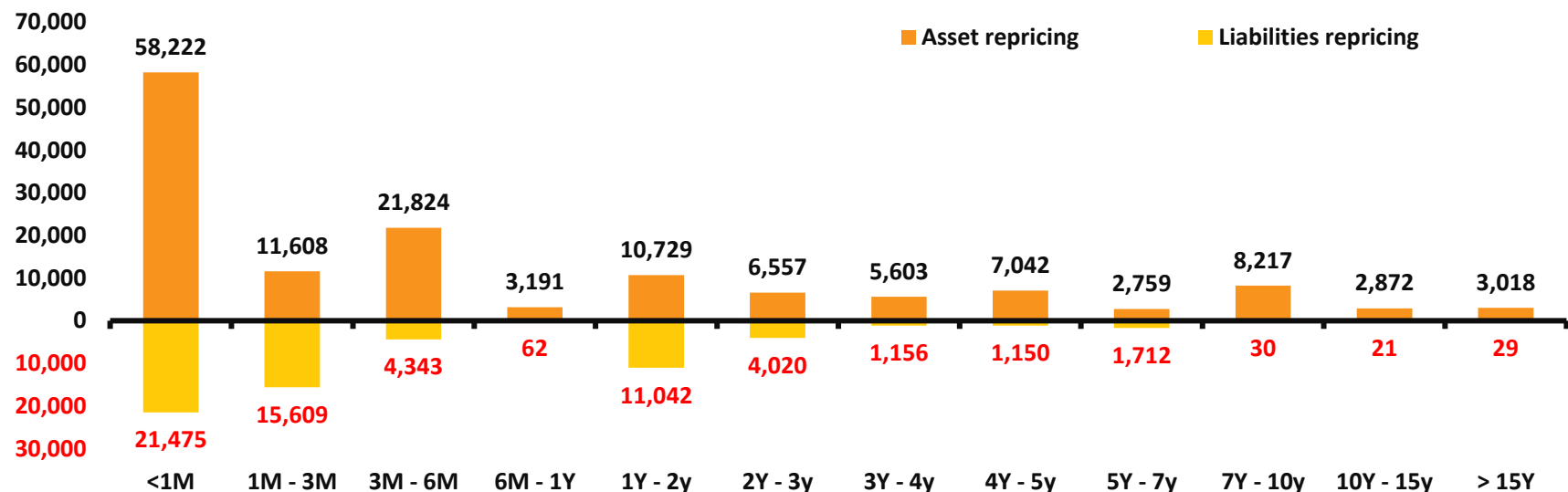


TABLE: SHORT-TERM RATE SHOCK IMPACT ON A 12-MONTH NET INTEREST INCOME

Rate Down Shock in Bps	NII impact (Rm)- Total Book	Impact % Against Projected NII of R9bn	NII impact (Rm) - ZAR Book	NII impact (\$m)- USD Book	NII impact (€m) - EUR Book
200	588	6.5%	549	3	4
100	294	3.3%	274	1	2
75	221	2.4%	206	1	2
50	147	1.6%	137	1	1
25	74	0.8%	69	0.3	0.6

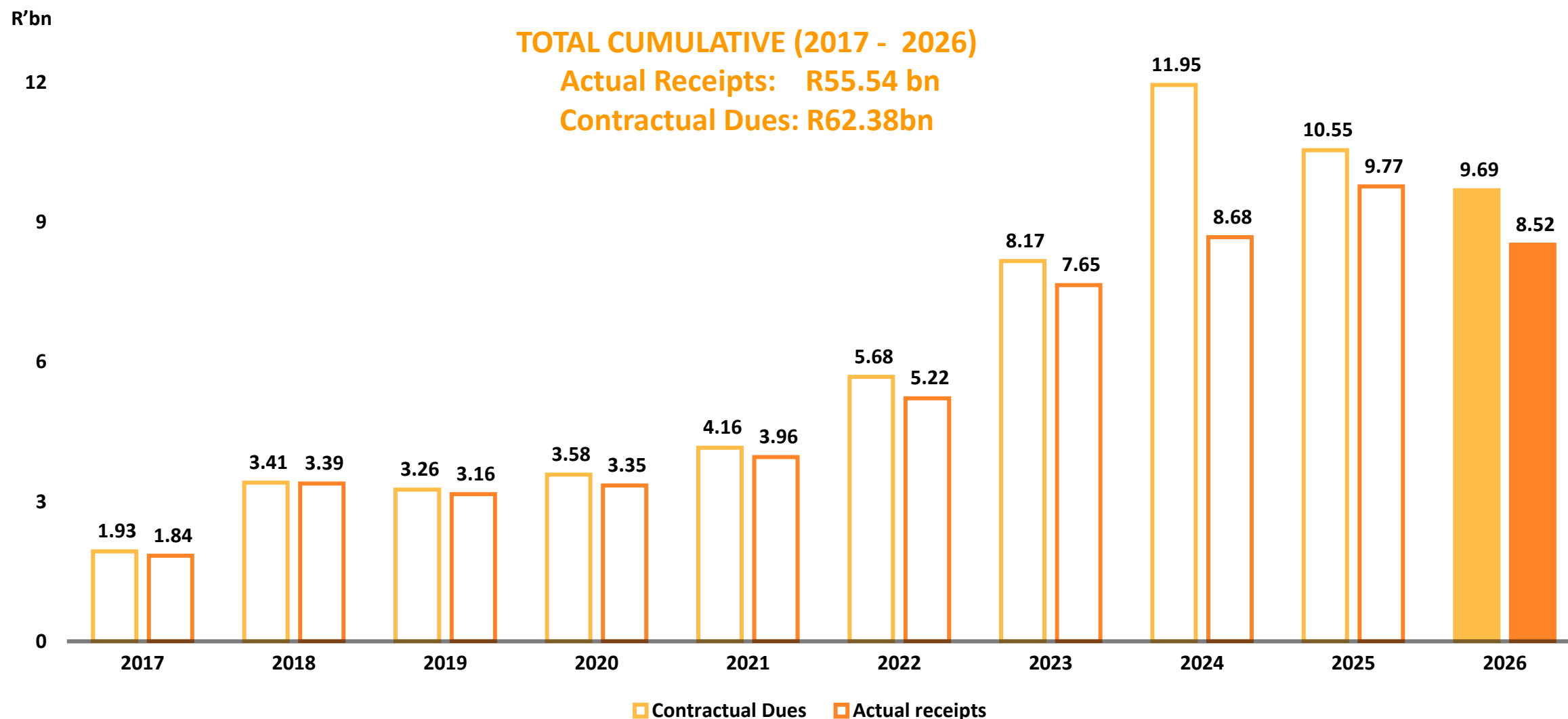
- The Bank's assets typical pay and reprice each quarter, therefore **ZAR 58bn** of assets reprice during September 2026 vs. **ZAR 21bn** of liabilities repricing.
- The R58bn in the one-month repricing bucket includes liquidity of **ZAR 14.16bn**.
- Given the 12-month cumulative repricing gap of **ZAR 29.4bn**, a rise in interest rates would result in net income increase of **ZAR 294m** and an opposite loss for a decline in interest rates.
- The interest rate swaps provide a hedge against interest rate declines by preserving net interest income as rates decline on the underlying floating rate assets.
- Interest rate swaps of **ZAR 20.69bn** were transacted to hedge in anticipation of interest rate decreases in the medium term.



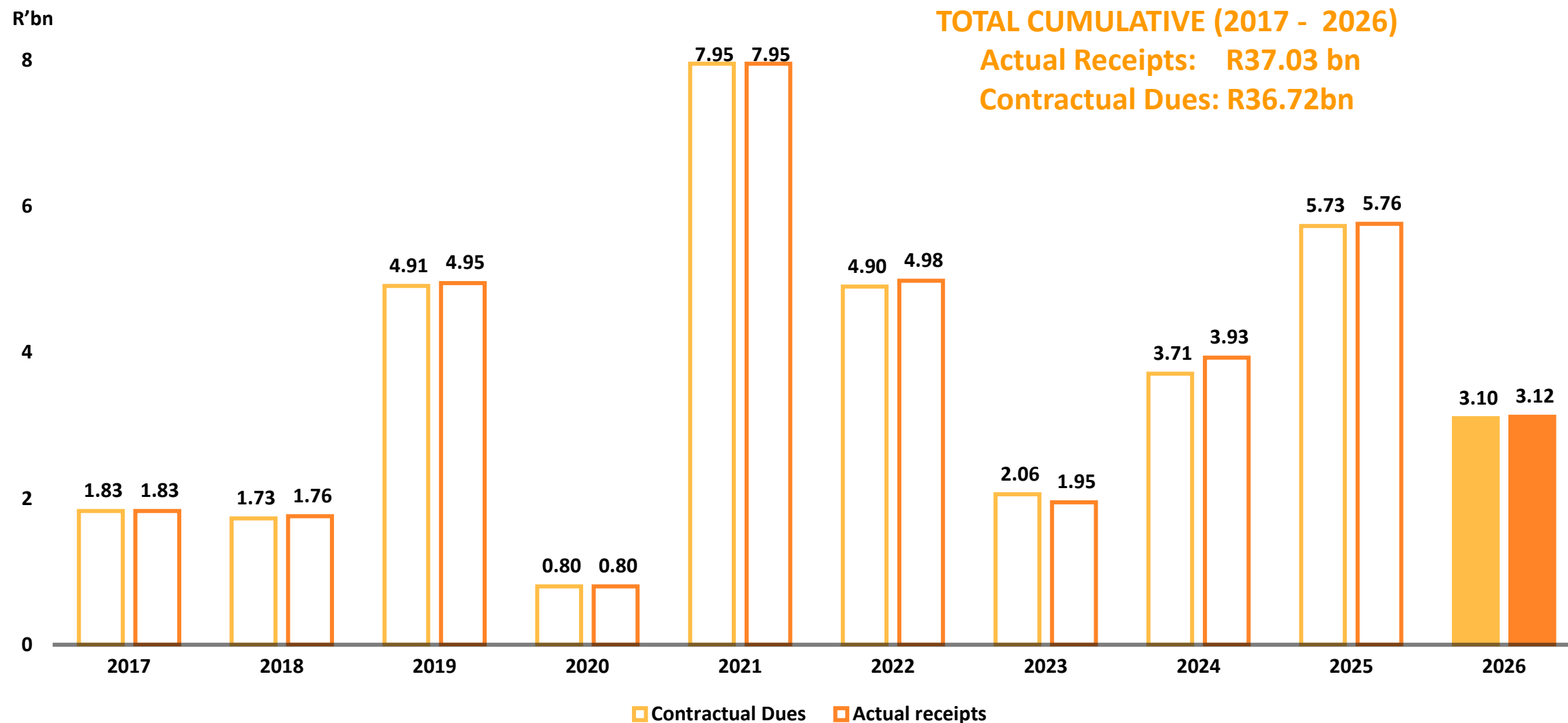
ANNEXURE A: ADDITIONAL ANALYSIS



ASSET QUALITY – ROA LOAN BOOK RECEIPTS VS CONTRACTUAL DUES



ASSET QUALITY – SOE LOAN BOOK RECEIPTS VS CONTRACTUAL DUES





ANNEXURE B: MUNICIPAL STRATEGY

BACKGROUND

Challenges in the Municipal Sector



Deteriorating service quality due to poor operations and maintenance



Inadequate funding for investment and maintenance of trading services (e.g., water)



Declining cash revenue



Inappropriate billing systems and weak revenue collection processes



Misalignment on use of grant resources e.g., USDG



Lack of appropriate technical & managerial skills



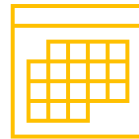
Inefficient and under-resourced municipal service providers



Electricity and water supply not keeping up with demand



Weak governance processes for planning, delivering, operating and maintaining of infrastructure



No ring-fencing of infrastructure funding



Absence of well-established operational systems.

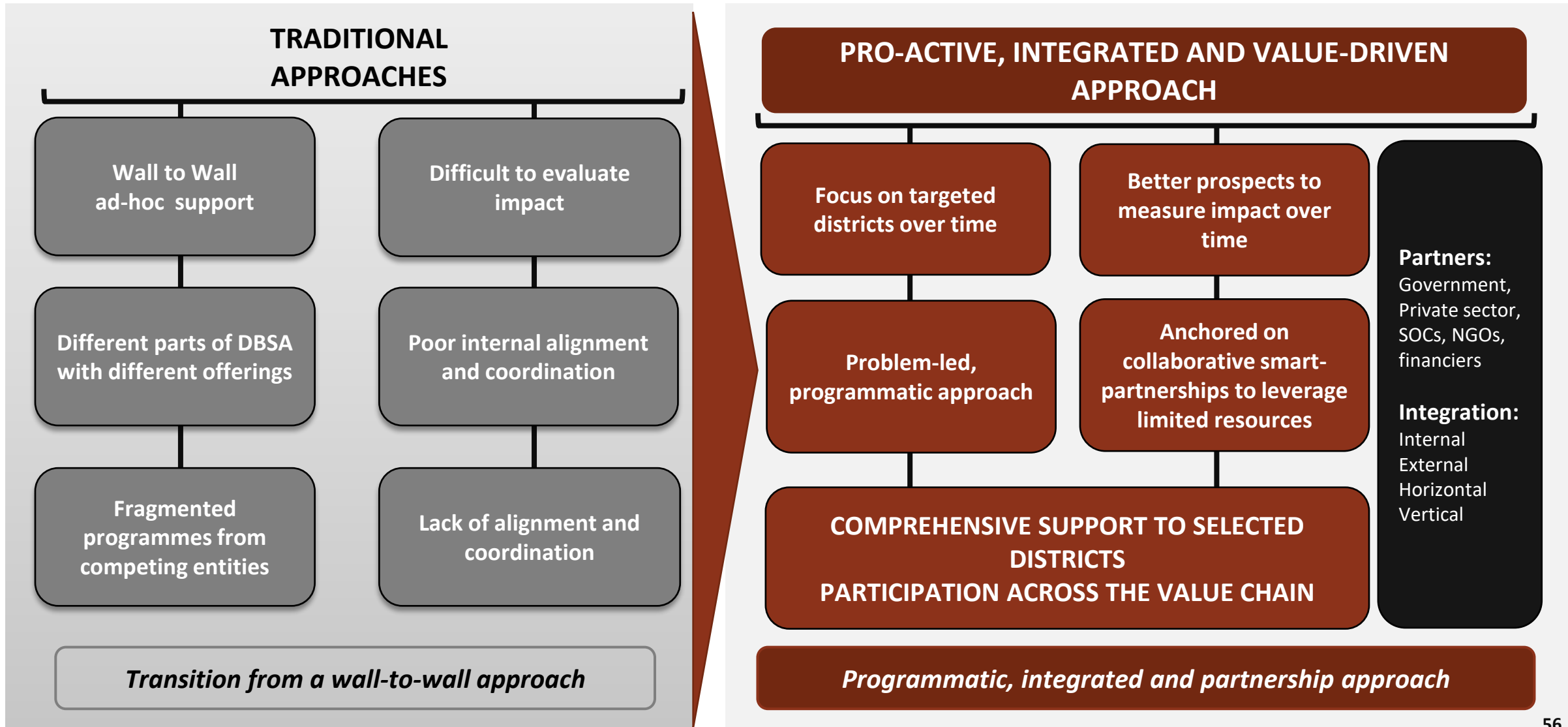


Growing debt burden on municipalities for bulk service providers

EVOLUTION OF DBSA MUNICIPAL STRATEGY



LESSONS FROM PREVIOUS STRATEGY



OBJECTIVES OF DBSA'S MUNICIPAL STRATEGY

THE INTEGRATED MUNICIPAL APPROACH (IMA) SEEKS TO:

- **Improve municipal performance** through coordinated support for the District and Local Municipalities using DBSA's infrastructure delivery value chain.
- Provide a **single entry-point to DBSA** to access all its products and services – with a single point of contact to address all your needs.

THE OBJECTIVE IS TO:

- Provide financing through balance sheet, off-balance sheet structures, bridge financing (pledging of conditional grants), to address infrastructure delivery (new/ old/ backlogs) and improve service delivery.
- Strengthen technical and project management implementation capacity through DBSA's (IDD) Built-Train-Transfer (BTT) model for best-practice in project and contract management.
- Build municipal planning capacity through master plans for regulatory compliance, project prioritisation, and effective planning and budgeting.
- Enable early-stage project preparation and bankability to de-risk projects and create an investable pipeline reducing implementation risk.
- Support local economic drivers for inclusive growth and job creation.
- Strengthen municipalities through better internal controls, stronger revenue management, improved skills, asset care, clean audits, stronger balance sheets and optimal infrastructure performance.

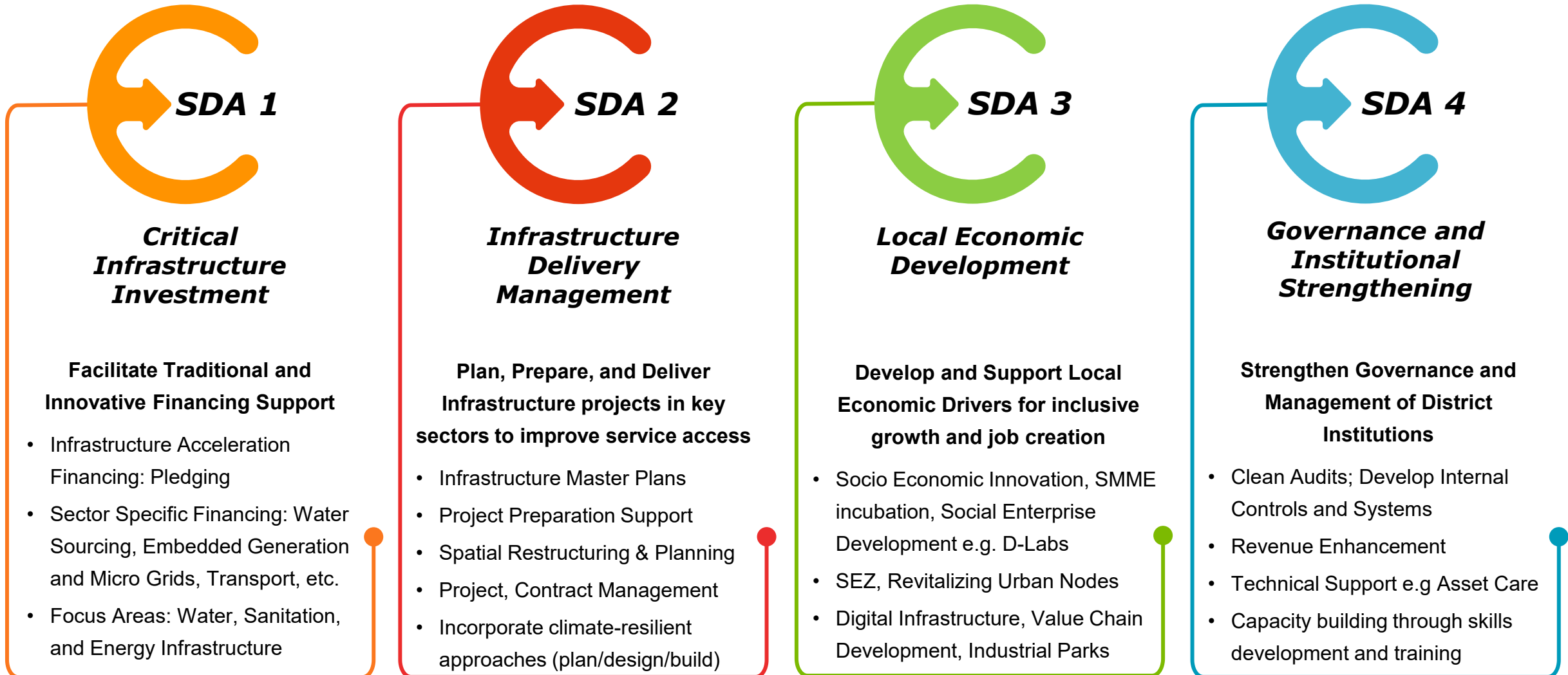


APPROACH 1: Partner-A-District (PAD)



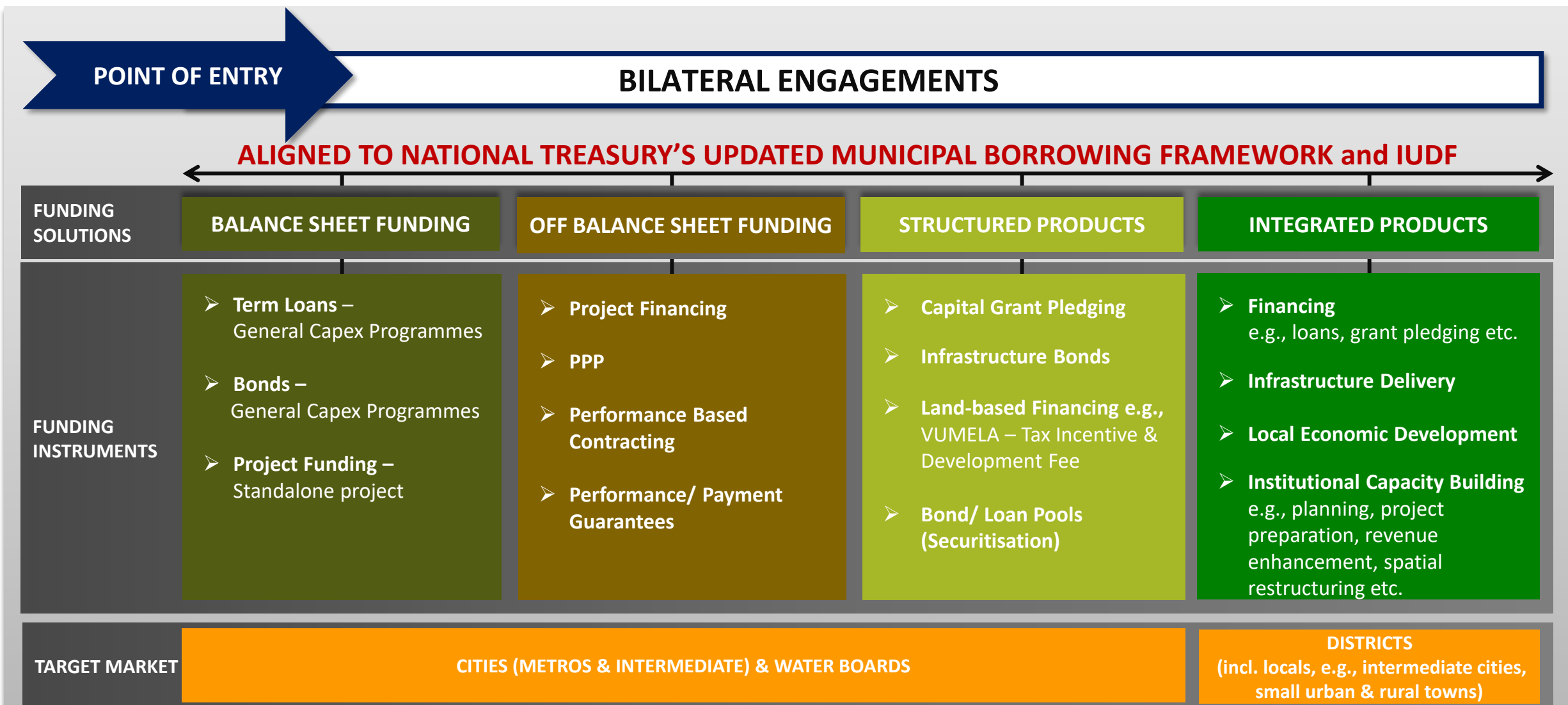
PARTNER-A-DISTRICT (PAD)

Strategic Development Areas (SDA) – Areas of Support



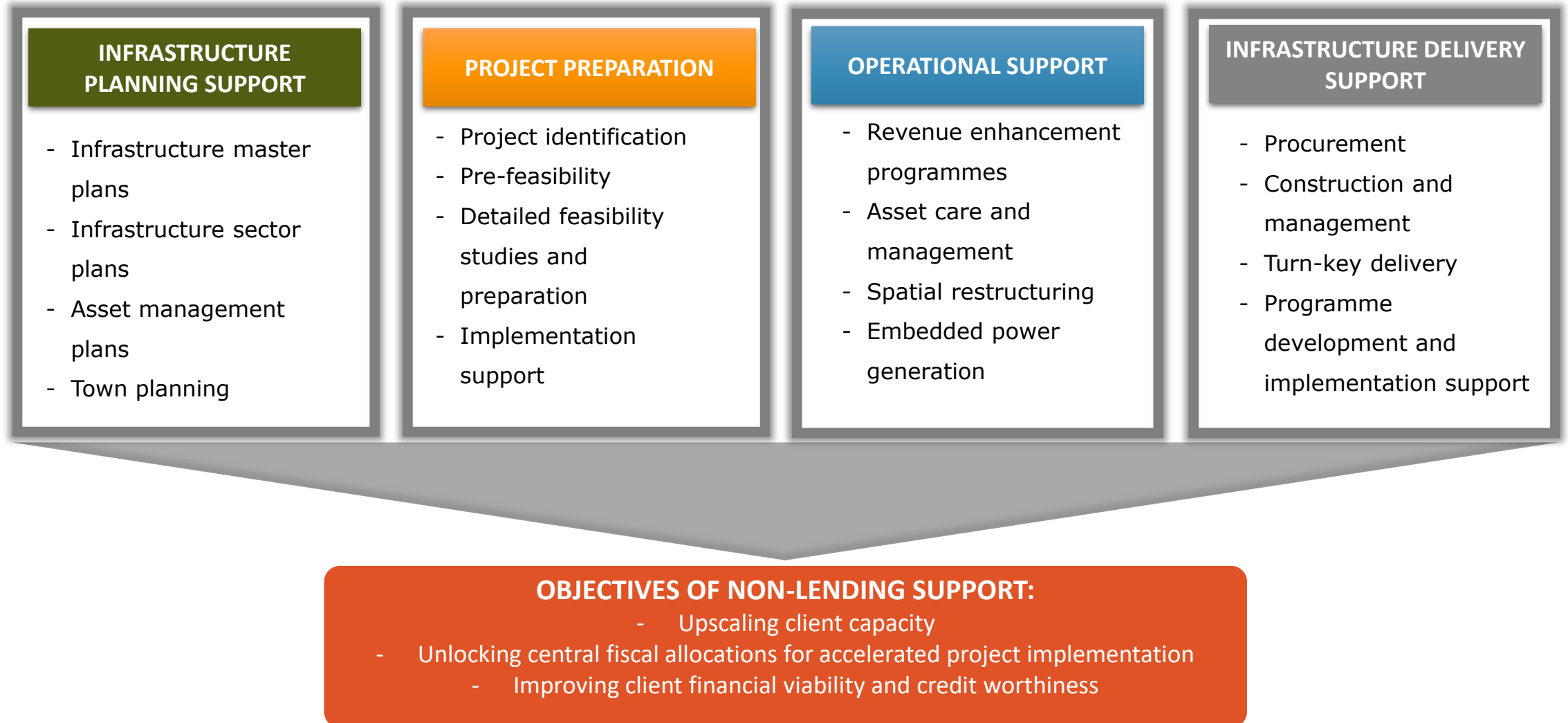
PARTNER-A-DISTRICT (PAD)

DBSA Financing Instruments



PARTNER-A-DISTRICT (PAD)...

Non-Financing Instruments





APPROACH 2: PARTNERSHIP-Intermediate Cities & Under- Resourced Municipalities



PARTNERSHIP APPROACH TO:

Intermediate Cities & Under-Resourced Municipalities

1

Programme Invitation and Engagement

- Provincial COGTA issues a formal invitation to districts and municipalities.
- A **workshop is convened** to outline the objectives of the Partner-A-District (PAD) Programme.

2

District Selection Process

- Interested districts submit an Expression of Interest (EOI) to Provincial COGTA.
- Information request pack is issued to enable assessment.
- Selection is based on responsiveness, and impact aligned to DDM One-Plans.
- Emphasis is placed on defining catalytic, cross-boundary priority projects and submission of related DD information.

3

Formalisation of the Partnership

- Selected districts enter into a five-year Memorandum of Action (MOA) with DBSA.
- The MOA is endorsed through a formal District Council resolution.
- The partnership applies to the district and all participating local municipalities.

4

Development Priorities and Support Framework:

- Information submitted during selection informs district-wide priorities and the initial integrated support framework.
- The DBSA will undertake the institutional needs assessment.

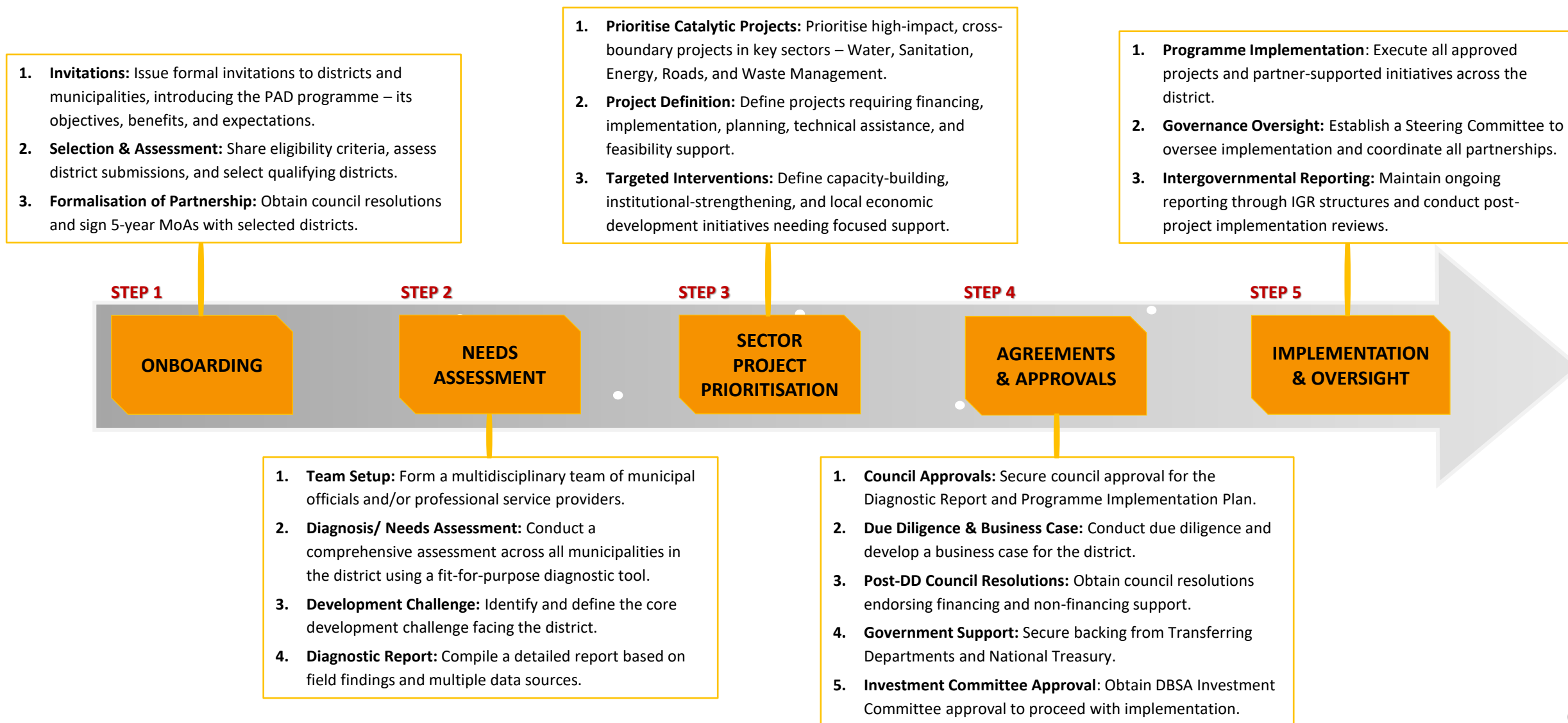
5

Governance and Execution

- All financing and non-financing interventions are subject to individual council approvals prior to implementation.
- DBSA may provide targeted support through establishment of Programme Management Units (PMUs).

PARTNERSHIP APPROACH:

Process





NEW OFFERINGS



INVESTMENT PERSPECTIVE

CREDIT GUARANTEE VEHICLE

DBSA appointed by National Treasury (MOA, Jan 2026) to host the ring-fenced PIU establishing the CGV with the initial target capitalisation of USD 500m

Mechanism: Partial risk guarantees (default, political, early-stage risk) better lending terms, lower rates, longer tenures.

Funding: Treasury/World Bank loan (USD 100m, approved Feb 2026) plus DFI participation, scaling toward USD 2.5bn.

Initial focus: Transmission grid expansion, broadening to water, freight, education, health.

Strategic case: Qualifying MDB backed guarantees lower banks' regulatory capital load, cheaper private capital at scale.

NEW PRODUCTS

Critical Minerals

Positions the region as a cornerstone of the global energy transition. DBSA is pairing capital instruments (CGV) with sector strategy (energy) to capture both sides of Africa's energy-transition financing opportunity.

Trade Finance

Progressed implementation of the **DBSA-Afreximbank trade finance programme**, establishing the foundation for expanded trade finance capacity and regional integration through the provisions of funded lines of credit and guarantees to regional banks.



PROGRAMMES & IDD PROJECTS



PROGRAMMES

PSP

- Rail Freight & Port RFIs issued with Transnet.
- Agency appointment value of R220m.
- To restore 220–250m tons/year rail freight capacity and unlocks private capital.

WPO

- Ring-fenced DBSA centre of excellence supporting municipalities and water boards to prepare bankable projects.
- Full life cycle project preparation Support.
- Blends finance and private expertise.
- Strengthens implementation.

SHIPMO

- DHET initiative using blended public–private financing to address the critical student-housing shortage.
- To deliver 300,000 new beds over 10 years.
- Improves access, affordability and quality of accommodation, particularly for disadvantaged students.

CLIMATE

- GEF and GCF programmes preparing and implementing climate-resilient, bankable infrastructure projects.
- USD 24.4m climate funds secured.
- Supports decarbonisation, energy efficiency, circular economy outcomes and a Just Energy Transition.

IDD – MEGA PROJECTS

Limpopo Academic

- **R5 billion**
- 488-bed facility with 17 theatres
- 2,000 construction jobs
- 2,000 permanent healthcare posts

Siloam Hospital

- **R1.9 billion**
- 224-bed district hospital
- 14 hospital buildings
- 2,090 jobs created
- 131 SMMEs supported
- Access for an estimated 167,000 people

Tzaneen Dam Wall

- **R1.1 billion**
- 276 jobs created
- 33 SMMEs supported
- Increasing storage capacity from 157 million m³ to 193 million m³

Parliament

- **R4.6 billion rebuild**
- 1664 new employment opportunities created
- 50 SMME's benefitted to the value of R50million
- 220 Learners received training

**THANK
YOU**



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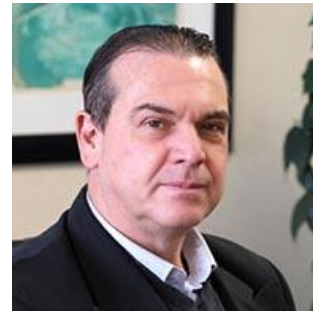


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